

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

CellCube Energy Storage Systems Inc.
Ste 10 – 8331 River Road
Richmond, BC V6X 1Y1

Item 2: Date of Material Change:
September 5, 2018

Item 3: News Release

Issued September 5, 2018 and distributed through the facilities of Canada Stockwatch and Market News.

Item 4: Summary of Material Change

CELLCUBE APPOINTS BRUNO ARNOLD TO BOARD OF DIRECTORS

Item 5: Full Description of Material Change

September 5, 2018, Toronto, Canada – CellCube Energy Storage Systems Inc. (“CellCube” or the “Company”) (CSE CUBE) (OTCQB CECBF) (Frankfurt 01X) is pleased to announce that Mr. Bruno Arnold has agreed to join CellCube’s board of directors.

Mr. Arnold is an international financier and real estate developer with over 50 years of business experience. He was a founder and is currently Chairman of Euromart Group, one of the largest privately held real estate and investment advisory services companies in Canada. Mr. Arnold is originally from Switzerland and received a degree in Architecture from the Lucerne University of Applied Science. His fluency in German has been a factor in developing a large European client base as an asset manager. He is also a spokesperson and keynote speaker for several real estate industry associations and investment organizations.

“Bruno brings a wealth of international financing experience to CellCube’s board of directors,” stated Mike Neylan, CEO of Cellcube. “CellCube is a global company and having Bruno’s extensive international business experience, especially in Europe, is a huge benefit to our company. We welcome Bruno onboard.”

About CellCube:

CellCube Energy Storage Systems Inc. (CellCube) is a Canadian public company listed on the Canadian Securities Exchange (symbol CUBE), the OTCBB (symbol CECBF), and the Frankfurt Exchange (Symbol 01X) focused on the fast-growing energy storage industry which is driven by the large increase in demand for renewable energy.

CellCube supplies vertically integrated energy storage systems to the power industry and recently acquired the assets of Gildemeister Energy Storage GmbH, now Enerox GmbH, the developer and manufacturer of CellCube energy storage systems. It has also acquired EnerCube Switchgear Systems (formerly Jet Power and Controls Ltd.) and Power Haz Energy Mobile Solutions Inc. (formerly HillCroft Consulting Ltd.) and has invested in an online renewable energy financing platform, Braggawatt Energy Inc.

CellCube develops, manufactures, and markets energy storage systems on the basis of vanadium redox flow technology and has over 130 project installations and a 10 year operational track record. Its highly integrated energy storage system solutions feature 99% residual energy capacity after 11,000 cycles with the focus on larger scale containerized modules. Basic building blocks consist of a 250kW unit family with 4, 6 and 8 hours variation in energy capacity.

For further information, please contact:

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www.cellcubeenergystorage.com SOURCE Cell Cube Energy Storage Systems Inc.

Related Links

www.cellcubeenergystorage.com

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts that are required to be disclosed herein that have been omitted.

Item 8: Executive Officer

Contact: Mike Neylan

Telephone: 1-800-882-3213

Item 9: September 5, 2018