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NEWS RELEASE

CELLCUBE REPORTS NO MATERIAL CHANGE

February 21, 2019 – Toronto, Ontario – **CELLCUBE ENERGY STORAGE SYSTEMS INC.** ("**CellCube**" or "**Company**") (CSE CUBE) (OTCQB CECBF) (Frankfurt 01X, WKN A2JMGP) the Company is not aware of any corporate developments, news or undisclosed material change to the Company or its operations that would account for the recent volatility in the Company's share price.

- The Company recently raised $4 MM in 3 tranches of a private placement in December of 2018 (press December 17, 18 and December 31,18)
- EnerCube's total value of the six completed contracts is $3.9 million in the 3rd and 4th Quarter of 2018 (see press Sept 25,18)
- Powerhaz did its first large contract valued at $565,000 to a large multi-national customer in the 4th Quarter (see press October 10,18). Recently announced another $500,000 of purchase orders (see press February 14,19)
- The Company has announced numerous contracts with respect to its battery storage systems with large multi-national customers and fully expect the momentum to continue into 2020. (See press January 22 19, January 7 19, Sept 27 18, and July 9, 2018)

CellCube is very pleased with its progress and execution of its business plan to date. Energy storage is quickly becoming a dominant theme globally and as such, the company fully expects to be leading the way globally over the coming years.

About CellCube Energy Storage Systems Inc.

CellCube is a Canadian public company listed on the Canadian Securities Exchange (symbol CUBE), the OTCBB (symbol CECBF), and the Frankfurt Exchange (Symbol 01X, WKN A2JMGP) focused on the fast-growing energy storage industry which is driven by the large increase in demand for renewable energy.

CellCube supplies vertically integrated energy storage systems to the power industry and recently acquired the assets of Gildemeister Energy Storage GmbH, now renamed Enerox GmbH, the developer and manufacturer of CellCube energy storage systems. CellCube's other related subsidiaries are EnerCube Switchgear Systems and Power Haz Energy Mobile Solutions Inc. The Company has also invested in an online renewable energy financing platform, Braggawatt Energy Inc.

CellCube develops, manufactures, and markets energy storage systems on the basis of vanadium redox flow technology and has over 130 project installations and a 10 year operational track record. Its highly integrated energy storage System solutions features 99% residual energy capacity after 11,000 cycles with the focus on larger scale containerized modules. Basic building blocks consist of a FB Modular 250kW unit family with 4, 6 and 8 hours variation in energy capacity.

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