

BC FORM 51-102F3

MATERIAL CHANGE REPORT

REPORTING ISSUER

Engold Mines Ltd.
733 – 510 W. Hastings Street
Vancouver, BC V6B 1L8

Date of Material Change

October 5, 2016

Press Release

A press release announcing the following material change was released on October 5, 2016 in Vancouver, BC through the facilities of NewsFile and Stockwatch pursuant to 85(1) of the BC Securities Act.

Summary of Material Change

The Issuer reports that it has increased the amount of the previously announced \$640,000 non-brokered private placement by 1,000,000 non flow-through (“NFT”) units priced at \$0.05 per NFT to a total of 4,000,000 NFT units for expected gross NFT proceeds of \$200,000, subject to the approval of the TSX Venture Exchange.

Full Description of Material Change

See attached News Release

Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

Omitted Information

There have been no omissions to this report.

Executive Officer

David H. Brett
(604) 682-2421

DATED this 5th day of October, 2016 in Vancouver, BC Canada

Engold Mines Ltd.

“David Brett”

David Brett,
President & CEO



EnGold Increases Non Flow-Through Private Placement by \$50,000

For Immediate Release. October 5, 2016. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, "EnGold" and the "Company") reports that the Company has increased the amount of the previously announced \$640,000 non-brokered private placement by 1,000,000 non flow-through ("NFT") units priced at \$0.05 per NFT to a total of 4,000,000 NFT units for expected gross NFT proceeds of \$200,000, subject to the approval of the TSX Venture Exchange. Each NFT consists of one common share and one warrant to purchase one additional NFT share at \$0.08 for a period of two years. The expected flow-through ("FT") proceeds of \$490,000 from the sale of 7,000,000 FT units at \$0.07 remains unchanged. Closing of a first tranche of the Financing for proceeds totaling \$290,000 was announced September 1, 2016. The proceeds of the offering will be used to fund ongoing exploration work at the Company's 100% owned Lac La Hache Property in the Cariboo region of BC, and for general working capital purposes.

Engold Mines Ltd.
Per/

David Brett, MBA
President & CEO

For further info contact David Brett, 604-682-2421 or david@engold.ca

This news release may contain "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward looking statements."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy