

BC FORM 51-102F3

MATERIAL CHANGE REPORT

REPORTING ISSUER

Engold Mines Ltd.
733 – 510 W. Hastings Street
Vancouver, BC V6B 1L8

Date of Material Change

November 29, 2016

Press Release

A press release announcing the following material change was released on November 29, 2016 in Vancouver, BC through the facilities of NewsFile and Stockwatch pursuant to 85(1) of the BC Securities Act.

Summary of Material Change

The Issuer reports it has arranged a non-brokered private placement of 5,000,000 flow-through ("FT") units at \$0.20 per unit (the "Units") for gross proceeds of \$1,000,000, subject to the approval of the TSX Venture Exchange. The Units will consist of one FT share and one warrant to purchase one non-FT common share at a price of \$0.30 for a period of two years. The proceeds of the financing will be used to fund exploration at EnGold's 100% owned Lac La Hache Property in the Cariboo region of BC.

Full Description of Material Change

See attached News Release

Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

Omitted Information

There have been no omissions to this report.

Executive Officer

David H. Brett
(604) 682-2421

DATED this 29th day of November, 2016 in Vancouver, BC Canada

Engold Mines Ltd.

"David Brett"

David Brett,
President & CEO



EnGold Arranges \$1 Million Financing

November 29, 2016. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, "EnGold") reports that EnGold has arranged a non-brokered private placement of 5,000,000 flow-through ("FT") units at \$0.20 per unit (the "Units") for gross proceeds of \$1,000,000, subject to the approval of the TSX Venture Exchange. The Units will consist of one FT share and one warrant to purchase one non-FT common share at a price of \$0.30 for a period of two years. The proceeds of the financing will be used to fund exploration at EnGold's 100% owned Lac La Hache Property in the Cariboo region of BC.

The financing will be subject to payment of a cash finder's fee of 7% and issuance of 7%, 2-year finder's warrants to purchase one non-FT share at \$0.30 per share.

Engold Mines Ltd.
Per/

David Brett, MBA
President & CEO
www.engold.ca

For further info contact David Brett, 604-682-2421 or david@engold.ca

This news release may contain "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward looking statements."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.