EnGold Provides Corporate Update

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VANCOUVER, June 28, 2018 /CNW/ - David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, "EnGold" or the "Company") reports that the next tranche of Company's previously announced brokered private placement (the "Financing") with Canaccord Genuity Corp. (the "Agent") acting as agent, is expected to close by July 25th, 2018, subject to certain conditions, including but not limited to, the receipt of all regulatory approvals.

On May 17th, 2018, and upon completion of the first tranche of the Financing, the Company issued 2,429,667 Flow-Through Units at $0.30 per Flow-Through Unit for gross proceeds of $728,900.10, and 193,000 Common Units at $0.26 per Common Unit for gross proceeds of $50,180.00. For more information on the terms of the Financing, please refer to the Company's news releases dated April 16, 2018, May 1, 2018 and May 17, 2018.

EnGold's drill program at its 100% owned Lac La Hache copper, gold, silver property is ongoing and is not expected to be delayed.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About EnGold

EnGold (www.engold.ca) is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC's prolific Cariboo mining region. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving shareholder and stakeholder value by discovering and developing mineral resources.

Engold Mines Ltd.
Per/
David Brett, MBA
President & CEO,

Forward Looking Statements: The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry and failure to obtain regulatory approval in a timely manner. Forward-looking statements in this release include statements regarding plans to raise financing for operations, future exploration programs and operation plans and anticipated timing for completion of the next tranche of the financing. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. EnGold disclaims any obligations to update or revise any forward looking statements *whether as a result of new information, future events or otherwise, except as may be required by applicable law.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For further information: contact David Brett, 604-682-2421 or david@engold.ca

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