

BC FORM 51-102F3

MATERIAL CHANGE REPORT

REPORTING ISSUER

Engold Mines Ltd.
120 – 601 West Cordova Street
Vancouver, BC V6B 1G1

Date of Material Change

August 10, 2018

Press Release

A press release announcing the following material change was released on August 10, 2018 in Vancouver, BC through the facilities of CNW and Stockwatch pursuant to 85(1) of the BC Securities Act.

Summary of Material Change

The Issuer reports that it has closed the second and final tranche of its brokered private placement with Canaccord Genuity Corp. (the "Agent") acting as agent (refer to news releases dated April 16, 2018, May 1, 2018 and May 17, 2018). The Company has issued 373,333 Flow-Through Units at \$0.30 per Flow-Through Unit for gross proceeds of \$111,999.90, and 77,000 Common Units at \$0.26 per Common Unit for gross proceeds of \$20,020.00. The Agent's commissions and expenses were deducted from the proceeds of the sale of Common Units, and 26,133 Agent's warrants were issued in connection with the sale of the Flow-Through Units, and 5,390 Agent's warrants were issued in connection with the sale of the Common Units. All securities issued under the closing of the final tranche are subject to a hold period that will expire on December 11, 2018.

Full Description of Material Change

See attached News Release

Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

Omitted Information

There have been no omissions to this report.

Executive Officer

David H. Brett
(604) 682-2421

DATED this 10th day of August, 2018 in Vancouver, BC Canada

Engold Mines Ltd.

"David Brett"

David Brett,
President & CEO



EnGold Announces Final Closing of Financing

For Immediate Release. August 10, 2018. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, "EnGold" or the "Company") reports that the Company has closed the second and final tranche of its brokered private placement with Canaccord Genuity Corp. (the "Agent") acting as agent (refer to news releases dated April 16, 2018, May 1, 2018 and May 17, 2018). The Company has issued 373,333 Flow-Through Units at \$0.30 per Flow-Through Unit for gross proceeds of \$111,999.90, and 77,000 Common Units at \$0.26 per Common Unit for gross proceeds of \$20,020.00. The Agent's commissions and expenses were deducted from the proceeds of the sale of Common Units, and 26,133 Agent's warrants were issued in connection with the sale of the Flow-Through Units, and 5,390 Agent's warrants were issued in connection with the sale of the Common Units. All securities issued under the closing of the final tranche are subject to a hold period that will expire on December 11, 2018.

About EnGold

EnGold (www.engold.ca) is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC's prolific Cariboo mining region. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving exceptional shareholder and stakeholder value by discovering and developing mineral resources.

Engold Mines Ltd.
Per/
David Brett, MBA
President & CEO,

For further info contact David Brett, 604-682-2421 or david@engold.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.