

**BC FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**REPORTING ISSUER**

Engold Mines Ltd.  
120 – 601 West Cordova Street  
Vancouver, BC V6B 1G1

**Date of Material Change**

March 24, 2021

**Press Release**

A press release announcing the following material change was released on March 24, 2021 in Vancouver, BC through the facilities of Newsfile and Stockwatch pursuant to 85(1) of the BC Securities Act.

**Summary of Material Change**

The Issuer reports that it has arranged a non-brokered private placement of 10,000,000 flow-through units at a price of \$0.06 per unit for gross proceeds of \$600,000, subject to TSX Venture Exchange acceptance. The units consist of one flow-through common share and one half of one warrant, whereby each whole warrant will entitle the holder to purchase one non-flow-through common share at a price of \$0.10 per share for a period of two years. The proceeds will be used to explore the Company's Lac La Hache Project in the Cariboo region of BC.

**Full Description of Material Change**

See attached News Release

**Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

**Omitted Information**

There have been no omissions to this report.

**Executive Officer**

David H. Brett  
(604) 682-2421

DATED this 24th day of March 2021 in Vancouver, BC Canada

**Engold Mines Ltd.**

"David H. Brett"

David Brett,  
President & CEO



## **EnGold Arranges \$600,000 Non-Brokered Flow-Through Financing**

*For Immediate Release.* March 24, 2021. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, “EnGold” or the “Company”) reports that the Company has arranged a non-brokered private placement of 10,000,000 flow-through units at a price of \$0.06 per unit for gross proceeds of \$600,000, subject to TSX Venture Exchange acceptance. The units consist of one flow-through common share and one half of one warrant, whereby each whole warrant will entitle the holder to purchase one non-flow-through common share at a price of \$0.10 per share for a period of two years. The proceeds will be used to explore the Company’s Lac La Hache Project in the Cariboo region of BC.

### **About EnGold**

EnGold is a Vancouver-based copper, gold, silver, magnetite exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC which hosts the Spout Copper Deposit, the Aurizon Gold Deposit and the G1 Copper Deposit and other targets within a large porphyry mineralizing system. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring.

EnGold Mines Ltd.

David Brett

President & CEO

For further info contact David Brett, 604-682-2421 or [david@engold.ca](mailto:david@engold.ca)

*This news release may contain "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward looking statements." Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*