

BC FORM 51-102F3

MATERIAL CHANGE REPORT

REPORTING ISSUER

Engold Mines Ltd.
488 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

Date of Material Change

March 28, 2022

Press Release

A press release announcing the following material change was released on March 28, 2022 in Vancouver, BC through the facilities of Newsfile and Stockwatch pursuant to 85(1) of the BC Securities Act.

Summary of Material Change

The Issuer reports that assays from drilling located 200 metres southeast of the G1 Copper Deposit has returned results of 0.54 CuEq over 33.6 metres in Hole G21-52. The G1 Copper Deposit hosts a maiden inferred resource of 1.71 million tonnes grading 1.65% CuEq and lies within the Company's 100% owned Lac La Hache Property in the southern Cariboo region of BC. Full results of 2021 drilling south of G1 Copper are outlined in the table below. More deep drilling is currently underway at the nearby Ann North Alkaline Porphyry prospect

Full Description of Material Change

See attached News Release

Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

Omitted Information

There have been no omissions to this report.

Executive Officer

David H. Brett
(604) 682-2421

DATED this 28th day of March 2022 in Vancouver, BC Canada

Engold Mines Ltd.

"David H. Brett"

David Brett,
President & CEO



EnGold Drills 34 Metres of 0.54% Copper Equivalent South of G1 Copper Deposit, Lac La Hache

For Immediate Release. March 28, 2022. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, “EnGold” or the “Company”) reports assays from drilling located 200 metres southeast of the G1 Copper Deposit has returned results of 0.54 CuEq over 33.6 metres in Hole G21-52. The G1 Copper Deposit hosts a maiden inferred resource of 1.71 million tonnes grading 1.65% CuEq and lies within the Company’s 100% owned Lac La Hache Property in the southern Cariboo region of BC. Full results of 2021 drilling south of G1 Copper are outlined in the table below. More deep drilling is currently underway at the nearby Ann North Alkalic Porphyry prospect.

Drilling in 2021 targeted the down-dip/down-dropped extension of G1 Deposit to the southeast, as indicated by mineralized intervals typical of G1 style (calcsilicate alteration with chalcopyrite and magnetite) but also porphyry-style (chalcopyrite + potassium feldspar + epidote + chlorite), at increasingly deeper depths (see drill section figure). This structurally controlled, mineralized, alteration corridor is interpreted as a possible feeder zone or metal source pathway, extending from an undiscovered intrusion responsible for the large and strong (>35mV/V) IP chargeability anomaly located south and east of G1, where previous drilling encountered abundant pyrite. Results in DDH G21-52 extend the copper mineralization 200 m beyond the current G1 Zone. Although mineralization and alteration extend still further, beyond G21-52, mineralized intervals are narrow. This suggests future drilling is warranted east of G1, towards the IP chargeability anomaly.

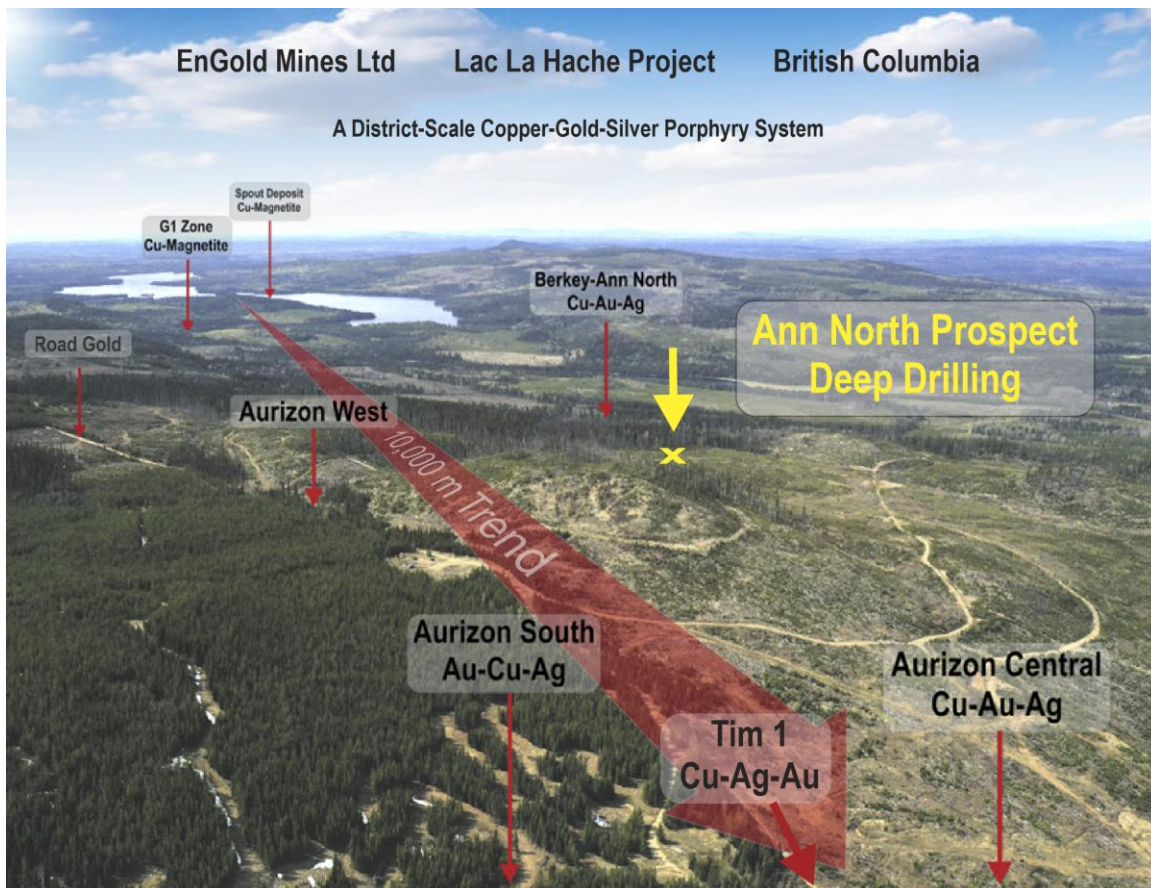
“Potential to extend the G1 Copper Deposit is significant, as drilling to date in this area has shown,” said EnGold VP Ex Rob Shives, P.Geo. “Wider zones of lower grade copper have been encountered as well as higher grade intervals.”

“The high-grade G1 Copper Deposit remains a key exploration target for EnGold, where we have untested geophysical targets to the northeast, and broad zones of copper mineralization to the south,” said EnGold President & CEO David H. Brett. “Given analyst bullishness around copper, EnGold will continue to seek ways to leverage our in-ground copper resources at G1 and Spout.”

All drill intervals reported are core lengths only as the true width of the structure has not yet been fully determined.

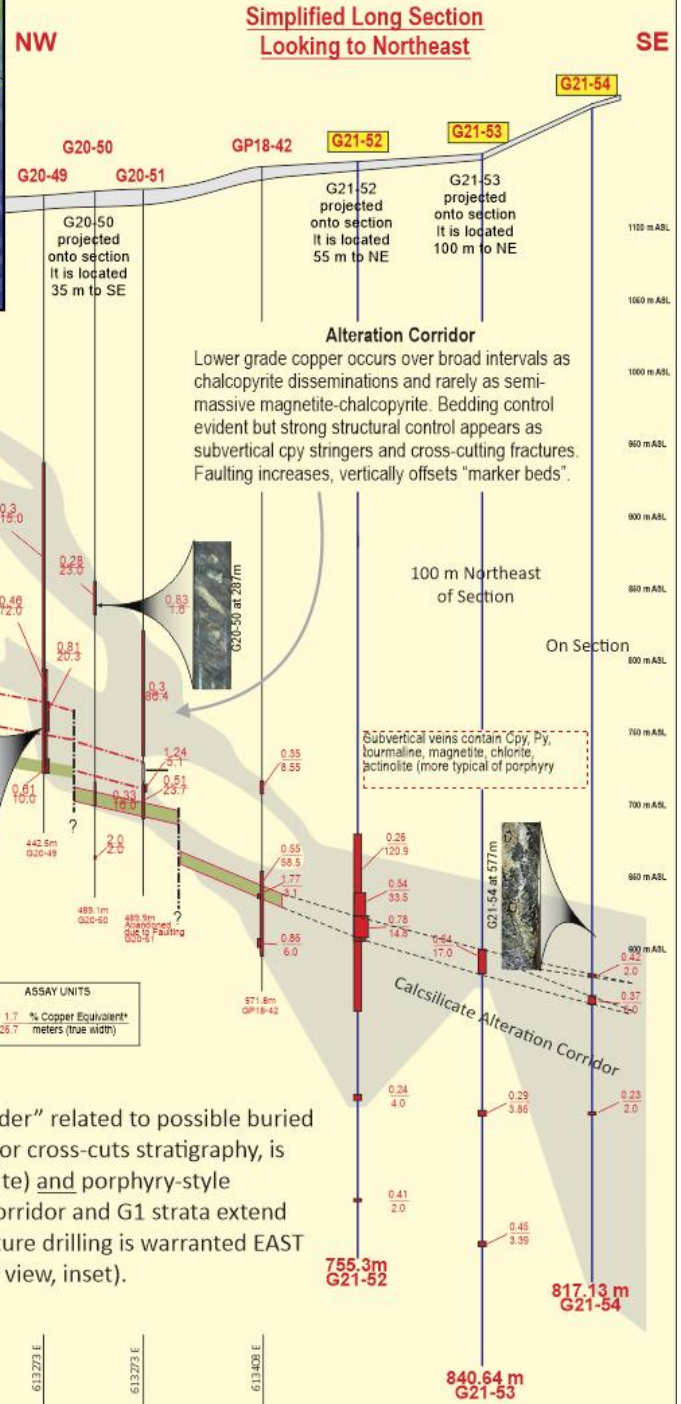
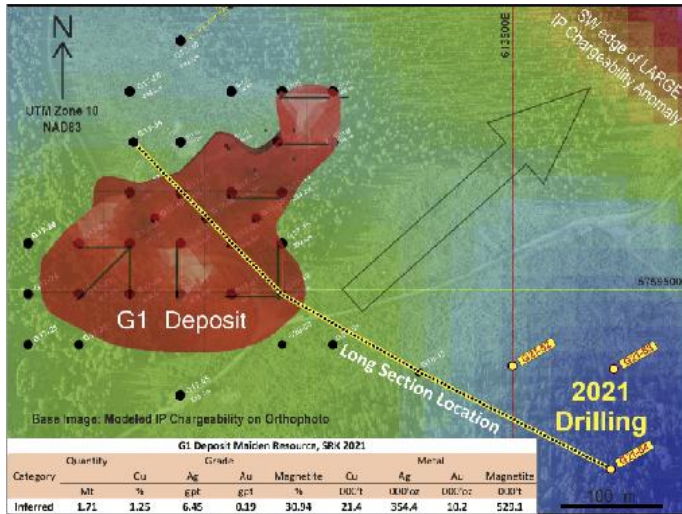
DDH	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Copper Eq.*
G21-52	507.00	541.55	33.55	0.48	0.07	1.57	0.54
incl	523.20	538.00	14.80	0.70	0.1	2.28	0.78
	551.00	557.00	6.00	0.24	0.02	0.50	0.26
	581.00	589.00	8.00	0.21	0.02	0.58	0.23
	648.00	652.00	4.00	0.23	0.02	0.21	0.24
	718.00	720.00	2.00	0.41	0.03	4.70	0.47
G21-53	175.00	179.00	4.00	0.32	0.29	4.20	0.55
	552.00	569.00	17.00	0.47	0.07	3.09	0.54
	663.54	667.40	3.86	0.26	0.03	0.69	0.29
	751.90	755.29	3.39	0.41	0.03	2.67	0.45
G21-54	604.00	606.00	2.00	0.37	0.04	2.40	0.42
	618.00	624.00	6.00	0.32	0.05	1.93	0.37
	699.00	701.00	2.00	0.21	0.02	0.25	0.23

Assumptions used for the copper equivalent calculation were metal prices in USD of \$4/lb Copper, \$1,800/oz Gold, \$23/oz Silver. Recovery is assumed to be 100% as no metallurgical data is available. The following equation was used to calculate copper equivalence: $\text{CuEq} = \text{Copper (\%)} + (\text{Gold (g/t)} \times 0.66) + (\text{Silver (g/t)} \times 0.01)$



EnGold Mines Ltd
Lac La Hache Project, British Columbia

G1 Prospect 2021 Drill Results



Volcaniclastic sediments

Intercalated siltstones, sandstones and gritty to conglomeratic submarine sediments (nominally greywackes), crystal tuffs, mafic sediments with rare thin mafic volcanic flows, cut by post-mineral non-to weakly foliated intermediate composition intrusive dikes.

G1 Carbonate Replacement

High grade copper occurs in semi-massive magnetite and chalcopyrite replacing limestone conglomerate/breccia along bedding. Strong stratigraphic control, true thickness up to 43m (within DDH 17-16, not shown).

EXPLANATION

Alteration corridor (shading) is interpreted as structural "G1 feeder" related to possible buried porphyry as suggested by strong IP-chargeability to East. Corridor cross-cuts stratigraphy, is characterized by calcsilicate alteration (+ magnetite + chalcopyrite) and porphyry-style alteration (+ chalcopyrite + Kspar-epidote-chlorite). Although corridor and G1 strata extend beyond G21-52, mineralized intervals are narrow, suggesting future drilling is warranted EAST of G1 Deposit, NORTH of G18-42, G21-52, and G21-53 (see plan view, inset).

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical content of this release.

About EnGold

EnGold is a Vancouver-based copper, gold, silver, magnetite exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC which hosts the Spout Copper Deposit, the Aurizon Gold Deposit and the G1 Copper Deposit and other targets within a large porphyry mineralizing system. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring.

EnGold Mines Ltd.

David Brett

President & CEO

For further info contact David Brett, 604-682-2421 or david@engold.ca

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Forward-looking statements include, but are not limited to, the expected use of proceeds of the financing. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which EnGold will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, the global economic climate, dilution, share price volatility and competition. Although EnGold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. EnGold does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.