NEWS RELEASE – For Immediate Distribution

CLYDESDALE RESOURCES INC.

(the "Company")

NEX – CEO.H August 28, 2020

News Release – Delay of Financials

August 28, 2020, Vancouver, British Columbia – Clydesdale Resources Inc. (NEX: CEO.H) (the "**Company**") has provided shareholders and investors with an update on timing of the release of its audited financial results for the year ended March 31, 2020.

Pursuant to blanket relief granted by the securities regulatory authority or regulator in each province and territory of Canada as a result of the COVID-19 pandemic, Clydesdale is postponing the filing and delivery, as applicable, of the following continuous disclosure documents of the Company:

- The annual financial statements for the year ended March 31, 2020, as required by part 4 of National Instrument 51-102 (Continuous Disclosure Obligations);
- The management's discussion and analysis (MD&A) for the year ended March 31, 2020, as required by part 5 of NI 51-102;
- The certifications of the annual financial statements for the year ended March 31, 2020, as required by Section 4.1 of National Instrument 52-109 (Certification of Disclosure in Issuers' Annual and Interim Filings);
- The interim financial statements for the three-month period ended March 31, 2020, as required by part 4 of NI 51-102;
- The interim MD&A for the three-month period ended March 31, 2020, as required by part 5 of NI 51-102;
- The certifications of the interim financial statements for the three-month period ended March 31, 2020, as required by Section 4.1 of NI 52-109.

The Company expects to file and deliver, as applicable, the annual filings on or about September 14, 2020, and the interim filings on or about October 13, 2020, as it is afforded a postponement of up to 45 days pursuant to the blanket relief granted to all market participants under applicable securities law.

The Company confirms that there have been no material undisclosed events in the 30-day period since it announced its initial reliance on the blanket relief granted by the securities regulatory authority or regulator in each province and territory of Canada as a result of the COVID-19 pandemic.

The Company further confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 (Failureto-File Cease Trade Orders and Revocations in Multiple Jurisdictions), such that they are in a blackout period until the commencement of the second trading day after the annual filings have been disclosed by way of a news release.

The Company reports that the only material business developments since the filing of the Company's interim financial reports for the period ended December 31, 2019 can be found in the Company's news release dated June 23, 2020 as filed on the Company's profile on SEDAR. Except as disclosed in this news release, there have been no material developments in respect of the Company that have occurred since the date of the last filed interim financial reports.

Contact

For further information, contact Robert Nordin, Chief Executive Officer of Clydesdale Resources Inc. at: (250) 371-4863.

Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.