FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Aumega Discoveries Ltd. (the "Issuer")
2nd Floor, 157 Chadwick Court
North Vancouver, BC
V7M 3K2

ITEM 2. DATE OF MATERIAL CHANGE

July 14, 2006

ITEM 3. NEWS RELEASE

Issued July 14, 2006 and distributed through the facilities of Stockwatch.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces that it intends to carry out a non-brokered private placement consisting of 3.5 million Flow-through Units at a price of $0.07 each and 1.5 million Non-flow-through Units at a price of $0.065 each, for aggregate gross proceeds of up to $342,500.

Each Non-flow-through Unit is comprised of one Non-flow-through common share in the capital of the Company and one transferable share purchase warrant (a "Warrant"). Each Flow-through Unit is comprised of one Flow-through common share in the capital of the Company and one Warrant. Each Warrant will entitle the holder to acquire one Non-flow-through common share for $0.10 at any time within 24 months after the date the Warrants are issued.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached News Release

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact; Chadwick Wasilenkoff
Telephone: (604) 988-5336

ITEM 9. DATE OF REPORT

DATED at Vancouver, B.C., this 14th day of July, 2006

July 14, 2006 TSX-V: AUM

Aumega Announces Private Placement

Vancouver, B.C. Canada, July 14, 2006 – Aumega Discoveries Ltd. (TSX-V: AUM) announces that it intends to carry out a non-brokered private placement consisting of 3.5 million Flow-through Units at a price of $0.07 each and 1.5 million Non-flow-through Units at a price of $0.065 each, for aggregate gross proceeds of up to $342,500.

Each Non-flow-through Unit is comprised of one Non-flow-through common share in the capital of the Company and one transferable share purchase warrant (a "Warrant"). Each Flow-through Unit is comprised of one Flow-through common share in the capital of the Company and one Warrant. Each Warrant will entitle the holder to acquire one Non-flow-through common share for $0.10 at any time within 24 months after the date the Warrants are issued.

A finder's fee of up to 8% may be paid in conjunction with this offering.

Proceeds from the offering will be used to pay expenses relating to the upcoming Annual General Meeting of the Company, for repayment of existing debt and as general working capital.

The offering is subject to receipt of the approval of the TSX Venture Exchange.

Aumega Discoveries Ltd. is a Canadian based junior resource company focused on the exploration, development, and acquisition of both advanced and early stage mineral projects throughout British Columbia.

For further information on the Company and its projects please visit our web site at www.aumegadiscoveries.com, or contact us at:

AUMEGA DISCOVERIES LTD.
Chadwick Wasilenkoff, President (604) 988-5336