FORM 51-102F3

MATERIAL CHANGE REPORT
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

ITEM 1 REPORTING ISSUER

LIONS GATE METALS INC.
Suite 880 – 609 Granville Street
Vancouver, British Columbia
V7Y 1G5

ITEM 2 DATE OF MATERIAL CHANGE

December 1, 2009

ITEM 3 NEWS RELEASE

December 1, 2009

ITEM 4 SUMMARY OF MATERIAL CHANGE

New Director

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Please see attached news release.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 SENIOR OFFICERS

Darren Tindale - CFO, Telephone: 604-683-7588
Linda McClusky – Corporate Secretary, Telephone: 604-683-7588

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to in this report.

Dated at Vancouver, B.C. this first day of December, 2009.

Linda McClusky, Corporate Secretary

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LIONS GATE METALS APPOINTMENT OF NEW DIRECTOR

Vancouver, BC Canada December 1, 2009, – Lions Gate Metals Inc. (TSX-V: LGM) ("LGM" or the "Company") is pleased to announce that, effective today, **Mr. John Icke** will join the Board of Directors of the Company replacing Mr. Damien Reynolds.

John Icke, Chief Executive Officer and Director of Resinco Capital Partners Inc. (formerly Longview Capital Partners), is a senior executive with more than 25 years global management experience. Resinco Capital Partners Inc. is the largest shareholder of the Company currently holding 2,827,937 common shares of the Company representing approximately 33.9% of the Company's issued and outstanding shares. Mr. Icke was previously the president of Accenture Business Services for Utilities, the largest business process outsourcing practice of its kind worldwide. Mr. Icke has significant experience with private equity in addition to debt and public equity financings. Mr. Icke serves on the board of several public and private companies.

Mr. Reynolds has also resigned his position as Chief Executive Officer of LGM and the Board wishes to thank him for his service and contribution to the Company as a director and as CEO.

The Board has requested Mr. Arni Johannson to serve as interim Chief Executive Officer until the completion of the merger transaction with Ausnico Limited (described in the Company's news release dated September 3, 2009), at which time the new Board of LGM will appoint a CEO. The Company reports that due diligence in respect of the Ausnico transaction is progressing and expects to provide a more detailed update on the transaction in the near future.

Lions Gate Metals Inc. is a Canadian based, junior resource company focused on the exploration, development, and acquisition of both advanced and early stage mineral projects. Lions Gate Metals owns 100 % of three substantial copper and molybdenum projects located in British Columbia. The management team understands the complex dynamics of the mining industry and has created a highly attractive corporate structure to maximize success.

On behalf of the
Board of Directors

"Arni Johannson"

Arni Johannson
Chairman of the Board

For further information on the Company and its projects please visit our web site at
www.Lionsgatemetals.com or contact us at:
Lions Gate Metals Inc.
Blair McIntyre, Director of Operations
(604) 683-7588

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