

FORM 27
Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

Item 1. Reporting Issuer

Java Joe's International Corporation
7 Bishop Avenue, Suite 404
Willowdale, Ontario
M2M 4J4

Item 2. Date of Material Change

A material change took place on November 18, 2002.

Item 3. Press Release

On November 18, 2002, a news release in respect of the material change was released by e-mail through the facilities of Stockwatch Canada.

Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached as Schedule "A" and is incorporated herein.

Item 5. Full Description of Material Change

A full description of the material change is contained under Item 4.

Item 6. Reliance on Section 75(3) of the Act

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Senior Officer

Larry Melnick, President, at (416) 250-6699.

Item 9.

Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, this 18th day of November, 2002.

Per: (Signed) _____
Larry Melnick

SCHEDULE "A"

Java Joe's International Corporation

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PRESS RELEASE

November 18, 2002
For Immediate Release
Toronto, Ontario

Issued and Outstanding: 12,345,550

**JAVA JOE'S COMPLETES TRANSACTION
TO SELL COFFEE AND CAFÉ BUSINESS**

Toronto, Ontario: November 18, 2002 – Java Joe's International Corporation (the "Company") is pleased to announce that it has completed the sale to Constantine Kiriakopoulos of all of the issued shares of Java Joe's Inc. ("Subco"), a wholly-owned subsidiary of the Company. The Company previously announced this transaction in press releases dated August 22, 2002 and March 6, 2002. Mr. Kiriakopoulos purchased Subco from the Company in consideration of assuming the liabilities and obligations of the Company, donating his shares in the Company for cancellation and indemnifying the Company for any existing but unidentified liabilities. The total consideration to the Company from Mr. Kiriakopoulos for the sale of Subco was approximately \$296,300 in the aggregate. Management will now be seeking new business opportunities for the Company.

The sale of Subco was approved by the Company's shareholders on October 15, 2002 and was recommended for approval by an independent committee of the Company's board of directors on the 29th day of August, 2002.

For more information, please contact Larry Melnick at (416) 250-6699.
