

**Form 27**  
**Securities Act**

**MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT**

**1. Reporting Issuer**

SenterNet Technologies Inc.  
Suite 1320  
4 King Street  
Toronto, Ontario  
M5H 1B6

**2. Date of Material Change**

January 9, 2006

**3. Press Release**

CCNMatthews – January 9, 2006

**4. Summary of Material Change**

Senternet sells its interest in Petromed Ltd.

**5. Full Description of Material Change**

Please refer to attached press release

**6. Reliance on Section 75(3) of the Act**

This report is not being filed on a confidential basis in reliance on Section 75(3)

**7. Omitted Information**

N/A

**8. Senior Officer**

Ronald Haller  
(416) 363- 1240

**9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Toronto this 9th day of January, 2006

SenterNet Technologies Inc.

"Ronald Haller"

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Ronald Haller - Treasurer