

FORM 53-901F
MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

1. Reporting Issuer

MONTELLO RESOURCES LTD.
Suite 2833 – 595 Burrard Street
Vancouver, British Columbia V7X 1C4

2. Date of Material Change

October 14, 2005

3. Press Release

The Press Release dated May 12, 2005 was disseminated via Market News Publishing, and Canada Stockwatch.

4. Summary of Material Change

Montello Resources Ltd. (the “Company”) (TSX Symbol “MEO”) is pleased to announce that Mr. Bill Cawker has agreed to join the company as its new Vice President of Corporate Affairs.

5. Full Description of Material Change

See attached press release.

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officers

Patrick Power, President
(604) 689-1799

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on the 14th day of October, 2005.

MONTELLO RESOURCES LTD.

Per:

PATRICK POWER, PRESIDENT

MONTELLO RESOURCES LTD.

Suite 2833, Three Bentall Centre
P.O. Box 49057, 595 Burrard Street
Vancouver, British Columbia
V7X 1C4
Tel. (604) 689-1799
Fax (604) 689-8199

October 14, 2005

TSX Symbol: MEO

New Appointment

Montello Resources Ltd. (the "Company") (TSX Symbol "MEO") is pleased to announce that Mr. Bill Cawker has agreed to join the company as its new Vice President of Corporate Affairs. His duties will include both direct responsibility for day to day communications with shareholders and investors, and to also play a key supportive role to his associates Dwayne Tyrkalo and Shawn Runner who recently joined the "Company" respectively as our new VP's of North American Operations and Aboriginal Affairs. Bill's primary focus will be to assist them with locating, financing and developing new and existing properties and drill prospects in both Alberta and Tennessee.

He has joined the "Company" from Pacific International Securities where he was a Retail Investment Advisor. He also worked with National Bank Financial and C.M. Oliver before that. Bill has an Economics Degree from the University of British Columbia and is a graduate of Vancouver College. His family originates from Calgary and Medicine Hat Alberta.

Due to his direct association with key individuals and corporate entities over the past three years, Bill has developed an extensive understanding and appreciation for the potential of both deep and shallow drilling opportunities on the Tsuu T'ina (Sarcee) Reserve located west of Calgary, and in the Peace Arch. We are pleased to welcome him aboard.

For further information on this please contact the Company at 604-689-1799 or visit the web site at www.montello.com.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
MONTELLO RESOURCES LTD.**

"Patrick Power"

Patrick Power, President

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.