



CANADA ZINC

METALS CORP.

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 684-2181
info@canadazincmetals.com

Tuesday, February 28, 2017
(No.2017-02-04)

Canada Zinc Metals Announces Participation at PDAC 2017

Vancouver, British Columbia, Canada –Tuesday, 28 February, 2017 – Canada Zinc Metals Corp. (“Canada Zinc Metals” or “the Company”, TSX Venture Exchange: CZX) is pleased to announce the Company has been selected to provide a Corporate Presentation at the Forum for Investors at the upcoming **PDAC 2017** Mining and Investment Conference, to be held at the Metro Toronto Convention Centre (MTCC), from **March 5-8, 2016**. The Company will also have a Corporate Booth at the convention.

PDAC 2017

The four-day convention is held annually in Toronto, Canada. It is anticipated that the event will host over 1,000 exhibitors with more than 22,000 attendees representing at least 100 countries. Since inception in 1932 the PDAC has grown to become one of the world’s leading mineral and mining investment conventions.

Corporation Presentation:

Mr. Peeyush Varshney, CEO and Chairman of the Board, will provide a Corporate Presentation on **Tuesday, March 7th at 10:20am in Room 801A** in the South Building of the MTCC.

The talk will highlight the corporate developments over the past 12 months, focusing on the flagship Akie project. Shareholders and investors are encouraged to take in the Corporate Presentation and then visit with management at the Corporate Booth to review the latest exploration data and plans for the 2017 drill program on the Cardiac Creek deposit.

Mr. Peeyush Varshney, CEO, commented, "We’re very pleased to again be selected to present at the Investors Exchange and look forward to close interaction with our shareholders, key stakeholders and interested investors at the Corporate Booth. With the strong positive movement in the zinc price and our tremendous development assets, PDAC 2017 is an important venue to attract new potential investors and corporate partners."

Corporate Booth:

The Company will be exhibiting at **Booth #2317 on the Investors Exchange floor** at the MTCC from 10:00am to 5:00pm on Sunday to Tuesday and 9:00am to 12:00pm on Wednesday. There is an open invitation to all shareholders and investors to visit with management and staff over the 4-day period and to

take the opportunity to review drill core, data from recent drilling and learn of exploration plans for the 2017 season.

The Investors Exchange floor plan can be found here: <http://www.pdac.ca/convention/exhibit-presentation-opportunities/investors-exchange>

The Trade Show & Trade Show North floor plans can be found here: <http://www.pdac.ca/convention/exhibit-presentation-opportunities/trade-show>

2017 Exploration Plans:

The Company has outlined an extensive and aggressive diamond drill program of up to 7,500 metres that will focus primarily on the Cardiac Creek deposit with the aim to expand the size of the deposit, improve the confidence of the current resource categories and test other key property targets for the presence of new occurrences of Zn-Pb-Ag mineralisation. See news release from Feb 15, 2017 found here: <http://canadazincmetals.com/news/2017/>

The Kechika Regional Project

The Company owns 100% of eleven, large, contiguous property blocks that comprise the Akie and Kechika Regional projects. The Company's flagship Akie Project is host to the Cardiac Creek deposit and remains the primary corporate focus. The Kechika Regional Project includes the Pie, Yuen, Cirque East and Mt. Alcock properties extending northwest from the Akie property for approximately 140 kilometres along the strike of the highly prospective Gunsteel Formation shale; the main host rock for known SEDEX zinc-lead-silver deposits in the Kechika Trough of northeastern British Columbia. These projects are located approximately 260 kilometres north northwest of the town of Mackenzie, British Columbia, Canada. The generative portfolio of Kechika Regional properties offer shareholders and interested exploration companies high potential opportunities for new discoveries in the Kechika Trough.

Pie Option Agreement

The Pie, Yuen and Cirque East properties are the subject of an option agreement concluded on September 9, 2013 with Teck and its JV partner, Korea Zinc Co., Ltd. ("Korea Zinc" KRX:KorZinc 010130). Under the terms of the option agreement, Teck and Korea Zinc can acquire up to a 70% interest in the Pie, Yuen and Cirque East properties for \$8.5 million of cumulative exploration expenditures.

Teck has incurred \$3.0 million of exploration expenditures to the end of 2016 on the Pie Option Properties using an integrated approach to exploration to decrease risk and maximize the potential for discovery. In accordance with the Option Agreement Teck and Korea Zinc must spend an additional \$0.5 million by the end of 2017 to exercise the "First Option" and earn an undivided 51% interest in the Pie Option Properties.

Upon exercising the First Option, Teck and Korea Zinc would have an additional option (the "Second Option") to acquire a further 19% interest in the properties for a total interest of 70%, by incurring an additional \$5.0 million in exploration expenditures on or before December 31, 2019.

Akie Property

The Company's flagship Akie property is situated within the Kechika Trough, the southernmost area of the regionally extensive Paleozoic Selwyn Basin, one of the most prolific sedimentary basins in the world for the occurrence of SEDEX zinc-lead-silver and stratiform barite deposits.

Drilling on the Akie property by Canada Zinc Metals since 2005 has identified a significant body of baritic-zinc-lead-silver SEDEX mineralisation known as the Cardiac Creek deposit. The deposit is hosted by siliceous, carbonaceous, fine grained clastic rocks of the middle to late Devonian Gunsteel Formation.

The Company has outlined a NI 43-101 compliant mineral resource at Cardiac Creek, including an indicated resource of 19.6 million tonnes grading 8.2% zinc, 1.6% lead and 13.6 g/t silver (at a 5% zinc cut-off grade) and an inferred resource of 8.1 million tonnes grading 6.8% zinc, 1.1% lead and 11.2 g/t silver (at a 5% zinc cut-off grade).

Ken MacDonald P.Geol., Vice President of Exploration, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this release.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.
ON BEHALF OF THE BOARD OF DIRECTORS

CANADA ZINC METALS CORP.

“PEEYUSH VARSHNEY”

PEEYUSH VARSHNEY, LL.B
CEO & CHAIRMAN