

MATERIAL CHANGE REPORT

UNDER SECTION 67(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) (FORM 27)
UNDER SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA) (FORM 27)
AND SIMILAR PROVISIONS OF OTHER PROVINCIAL SECURITIES LEGISLATION

1. Reporting Issuer:

Micrex Development Corp.
156 Laurier Drive
Edmonton, Alberta
T5R 5P9

2. Date Of Material Change: August 9, 2000

3. Press Release:

On August 9, 2000 at Calgary, Alberta, a news release was issued and disseminated.

4. Summary Of Material Change:

The Corporation has made application to CDNX for approval to issue 170,730 common shares at \$0.41 per share.

5. Full Description Of Material Change:

The Corporation will, subject to regulatory approval, be issuing a total of 170,730 Shares at \$0.41 per share. The shares are being issued pursuant to to agreements dated July 10, 1997 between the Corporation and each of 393466 Alberta Ltd. and Robert Cantin, wherein the Corporation purchased certain interests in magnetite claims located in the Crowsnest Pass, Alberta. The Agreement between the Corporation and 393466 Alberta Ltd. provides for a yearly minimum payment to be made in the sum of \$28,000 payable in cash or Common Shares. The Agreement between the Corporation and Robert Cantin provides for a yearly minimum payment to be made in the sum of \$42,000, payable in cash or Common Shares.

6. Reliance on Section 118(2) of the *Securities Act* (Alberta), Section 67(2) of the *Securities Act* (British Columbia):

N/A

7. Omitted Information: None.

8. Senior Officers:

Stanley Marshall
(780)448-0922

9. Statement Of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

DATED at Calgary, Alberta this 8th day of November, 2000.

Micrex Development Corp.

Per: (signed) "Stanley Marshall"
Stanley Marshall
President

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATIONS FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION