

Form 51-102F3
Material Change Report

PART 1 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Micrex Development Corp.
156 Laurier Drive
Edmonton, Alberta
T5R 5P9

Item 2 Date of Material Change

State the date of the material change.

March 18, 2008

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued March 18, 2008 via Stockwatch.

Item 4 Summary of Material Change

The Corporation announced that it has received data from the 2007 drill program at the Deadwood/Sunburst Project, located in New Mexico.

Item 5 Full Description of Material Change

The Corporation announced that it has received data from the 2007 drill program at the Deadwood/Sunburst Project, located in New Mexico.

This first hole completed during 2007 was drilled to a total depth of 189.28 m, with an orientation of 268°/-80°. The interval from 122.83 to 188.21 , which totals 65.36 m is considered mineralized. The estimated true width of that zone is 35 m, with average grades of 28.19 grams/tonne silver and 0.49 grams/tonne gold.

MINERALIZED INTERVALS FROM DW07-01 (DEADWOOD, NEW MEXICO)						
Interval	From (m)	To (m)	Apparent Thickness (m)	True Thickness (m)	Average Ag (g/tonne)	Average Au (g/tonne)
1	122.83	123.75	0.92	0.49	121.02	2.60
2	126.49	127.41	0.92	0.49	53.87	1.43
3	134.11	135.03	0.92	0.49	34.87	0.67
4	138.02	140.36	2.34	1.25	21.32	0.26
5	142.04	153.92	11.88	6.36	44.24	0.88
6	157.58	167.03	9.45	5.06	33.59	0.60
7	171.30	178.00	6.70	3.59	42.95	0.78
8	182.73	183.64	0.91	0.49	97.67	0.78
9	<u>185.83</u>	<u>188.21</u>	<u>2.38</u>	<u>1.27</u>	<u>89.97</u>	<u>1.12</u>
SUMMARY	122.83	188.21	65.38	35.00	28.19	0.49

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Stan Marshall
(780)448-0922

Item 9 Date of Report

March 19, 2008