

Form 51-102F3

Material Change Report

1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Micrex Development Corp.
156 Laurier Drive
Edmonton, Alberta
T5R 5P9

2. Date of Material Change

State the date of the material change.

June 4, 2013

3. News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued by Marketwire on June 4, 2013 at Calgary, Alberta.

4. Summary of Material Change

The Corporation announced that it has received a \$2,000,000 order from Chemco Inc. of Saint-Augustin-de-Desmaures, Quebec for magnetite to be used for the production of ferric sulphate for water treatment plants.

5. Full Description of Material Change

The Corporation announced that it has received a \$2,000,000 order from Chemco Inc. of Saint-Augustin-de-Desmaures, Quebec for magnetite to be used for the production of ferric sulphate for water treatment plants. As part of this agreement, Chemco will be working with Micrex on the sale of magnetite for this specialized market throughout eastern Canada and northeastern United States. This comes at the end of a large evaluation program of various magnetite sources, including the St-Charles de Bourget deposit where drilling, testing and assays were conducted. Micrex estimates the market in Canada and the US for magnetite used in the production of ferric sulphate at \$10,000,000 annually. Delivery of this order is expected to occur in early 2014.

Micrex is also in discussion with various coal-mining companies for the production of heavy media magnetite used to clean coal, and continues to pursue opportunities for the sale of ilmenite and apatite by-products of the St-Charles magnetite production process.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

N/A

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

7. Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Stan Marshall, President
(780) 448-0922

9. Date of Report

June 4, 2013