Form 51-102F3

Material Change Report

1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Micrex Development Corp.
156 Laurier Drive
Edmonton, Alberta
T5R 5P9

2. Date of Material Change

State the date of the material change.

November 30, 2017

3. News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued by Stockwatch on November 30, 2017 at Calgary, Alberta.

4. Summary of Material Change

The Corporation announced that they have issued 2,400,000 Common Shares to Firstake Capital Corporation to settle past due payments owed by the Company to Firstake, at a deemed price of $0.05 per share, representing in aggregate $120,000.

5. Full Description of Material Change

The Corporation announced that they have issued 2,400,000 Common Shares to Firstake Capital Corporation to settle past due payments owed by the Company to Firstake, at a deemed price of $0.05 per share, representing in aggregate $120,000. The Shares will be subject to a four month hold period until March 28, 2018

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

N/A

7. Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Stan Marshall, President
(780)448-0922

9. Date of Report

November 30, 2017