July 24, 2024

FILED ON SEDAR

Autorité des marchés financiers
800 Square Victoria, 22nd Floor
P.O. Box 246,
Montreal, Québec H4Z 1G3

Dear Sirs/Mesdames:

Re: Repurchase of shares pursuant to an order dated July 22, 2024 exempting Alimentation Couche-Tard Inc. ("Couche-Tard") from the requirements of Part 2 of *Regulation 62-104 respecting Take-Over Bids and Issuer Bids* (the "Exemption Order")

On July 22, 2024, Couche-Tard entered into a private agreement with Caisse de dépôt et placement du Québec ("CDPQ"), for the repurchase for cancellation of 8,695,652 common shares of Couche-Tard ("Common Shares") held by CDPQ at a price of $80.50 per Common Share, for a total consideration of $699,999,986.00. The share repurchase, which closed on the date hereof, was made at a discount to the prevailing market price of the Common Shares in accordance with the Exemption Order.

The share repurchase was outside of the facilities of the TSX as allowed under Couche-Tard's normal course issuer bid ("NCIB") commenced on May 1, 2024. Under the NCIB, Couche-Tard is authorized to repurchase up to 78,083,521 Common Shares until the earlier of April 30, 2025 or the date on which Couche-Tard will either have acquired the maximum number of Common Shares allowable under the NCIB or otherwise decided not to make any further purchases for cancellation under it. The NCIB allows for purchases outside the facilities of the Toronto Stock Exchange by private agreements pursuant to exemption orders issued by securities regulators.

This notification is being filed pursuant to the Exemption Order.

Yours very truly,

Alimentation Couche-Tard Inc.

(s) Julia Wojciechowska

Julia Wojciechowska
Head of Legal Corporate Affairs and Assistant Corporate Secretary