FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1 REPORTING ISSUER

DIAMCOR MINING INC.
Unit #5
9110 Glover Road, Box 865
Fort Langley, B.C.
V0X 1J0
Telephone: (604) 888-0786
(the "Company")

ITEM 2 DATE OF MATERIAL CHANGE

February 9, 2000

ITEM 3 PRESS RELEASE

February 9, 2000 - Vancouver, British Columbia

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Company announces that it has granted, subject to regulatory approval, incentive stock option agreements to its employees and directors for the right to purchase an aggregate of 864,000 common shares, exercisable for five (5) years at the price of $0.16 per share. The stock option agreements will be legended with the required four (4) month hold from the time of granting, in accordance with the policies of the Canadian Venture Exchange.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

The Company announces that it has granted, subject to regulatory approval, incentive stock option agreements to its employees and directors for the right to purchase an aggregate of 864,000 common shares, exercisable for five (5) years at the price of $0.16 per share. The stock option agreements will be legended with the required four (4) month hold from the time of granting, in accordance with the policies of the Canadian Venture Exchange.

ITEM 6 <u>RELIANCE ON SECTION 85(2) OF THE ACT</u>

N/A

ITEM 7 <u>OMITTED INFORMATION</u>

N/A

ITEM 8 <u>SENIOR OFFICERS</u>

Mr. Peter Haladin, President and Director
Telephone: (604) 888-0786

ITEM 9 <u>STATEMENT OF SENIOR OFFICER</u>

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 9th day of February, 2000.

DIAMCOR MINING INC.

Per:

"*Peter Haladin*"

PETER HALADIN,
President and Director