FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1 REPORTING ISSUER

PAN ASIA MINING CORP.
P.O. Box 48404
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Vancouver, BC
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Telephone: (604) 608-6686
(the "Company")

ITEM 2 DATE OF MATERIAL CHANGE

October 6, 2000

ITEM 3 PRESS RELEASE

October 6, 2000 - Vancouver, British Columbia

ITEM 4 SUMMARY OF MATERIAL CHANGE

Update - 701 Diamond Mine Project

At the end of September the project for converting the existing open pit operation to an underground mine is on schedule and within budget. As previously reported, the ventilation decline has been completed to the 110 m level including tunnels for mine car stations. About 300 m of drifting is completed at the 140 m level, and about 180 m at the end of the 110 m level. Mining of ore from the ventilation decline access will begin as soon as the rainy season is over, probably before the end of October, 2000.

Drifting from the temporary ventilation shaft is also taking place at the 100 m, 120 m, 130 m and 140 m levels in preparation for mining of the kimberlite pipe.

The main production decline is nearly completed, having passed the 360 m mark out of a Phase I design length of 390 m.

About 2,700 carats of diamonds were produced from 3,600 tones of stockpile ore during September. Since start up in April, the mine has produced over 23,000 carats from about 22,000 tones of ore.

703 Diamond Exploration

The Company has received the results of the microprobe analysis of 225 grains of heavy minerals recovered in the 1999 stream sediment sampling program in the Dajintou area. The distribution patterns of the chromite indicator minerals are very similar to the chromites found in the 701 kimberlite pipe. The chromites were recovered from an area of about 8 km^2, the same area from which macro diamonds and other indicator minerals such as pyropes and ilmenites have been recovered. The Company has developed an exploration program for the coming season, which will attempt to identify the kimberlite source in the Dajintou anomalous area.

Joint Venture, Republic of Sakha

Eurogas, Inc.'s (OTC Bulletin Board: EUGS) technical team in Berlin continue discussion with their joint venture counterparts in the Republic of Sakha. The objective is to hold formal meetings by the last week of October to define the next phase of exploration and development for the previously discovered gas fields.

About EuroGas, Inc. Refer to Website: www.eugs.com Eurogas, Inc. is an international, independent energy company that controls methane gas concessions in Poland and has oil and gas exploration and development ventures in Canada, Poland, the Slovak Republic, Ukraine and the Republic of Sakha. Eurogas, Inc.'s common stock is traded on the OTC BB under the symbol EUGS and on the Frankfurt Stock Exchange and the Berlin Stock Exchange under the symbols EUG.F and EUG.B, respectively.

About The Republic of Sakha Refer to Website: www.russia.com The Republic of Sakha is located in the eastern part of the Russian Federation, with a population of 1,100,000 and a land area of 3,100,000 sq. km is extremely rich in natural resources (43% of its GDP is derived from the production of natural resources). Formally established according to both the federal and regional laws of the Russian Federation and the Sakha Republic.

About Pan Asia Mining Corp. Refer to www.panasiagroup.com Pan Asia Mining Corp. is a Canadian resource company, which is currently developing four mining projects in the People's Republic of China and one joint venture oil and gas project in the Republic of Sakha.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Update - 701 Diamond Mine Project

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ITEM 6 RELIANCE ON SECTION 85(2) OF THE ACT

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 SENIOR OFFICERS

James Poe, President and Director
Telephone: (604) 608-6686

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 6th day of October, 2000.

PAN ASIA MINING CORP.

Per:

"JAMES POE"

JAMES POE,
President and Director