GLOBAL UAV ANNOUNCES FORWARD SHARE SPLIT

VANCOUVER, BRITISH COLUMBIA, March 5, 2026, Global UAV Technologies Ltd. (CSE: UAV, OTC:YRLLF, FSE:1OZ) (the "**Company**") is pleased to announce that it is undertaking a forward split of all of its issued and outstanding common shares (the "**Shares**") on the basis of one (1) pre-split Share being split into two and one-half (2.5) post-split Shares (the "**Forward Split**"), with any fractional Shares resulting from the Forward Split that are at least one-half (1/2) of one (1) Share being rounded up to one (1) whole Share. Subject to Canadian Securities Exchange ("**CSE**") approval, all shareholders of record on March 11, 2026 (the "**Record Date**") are expected to be entitled to receive two and one-half (2.5) additional Shares for each existing Share held pursuant to the Forward Split. The Company is undertaking the Forward Split in order to make the capital structure more attractive for potential acquisitions and financings.

As per CSE Policy 9, the Forward Split will be conducted on a "push-out" basis, and therefore the CUSIP number for the Shares will remain unchanged. DRS statements for the additional Shares resulting from the Forward Split will be sent to the shareholders as of the Record Date by the Company's Transfer Agent, Endeavour Trust Company. Shareholders of the Company do not need to take any action with respect to the Forward Split. The Forward Split will not materially affect the percentage ownership in the Company of shareholders even though such ownership will be represented by a larger number of Shares.

The Company currently has 17,479,491 Shares issued and outstanding. Upon completion of the Forward Split, the Company is expected to have 43,698,728 Shares outstanding, subject to rounding. The Company anticipates that the Shares will commence trading on a post-Forward Split basis under the existing stock trading symbol "UAV" effective at the opening of markets on March 11, 2026. The Forward Split remains subject to the approval of the CSE.

Outstanding stock options and share purchase warrants will also be adjusted by the Forward Split ratio and the respective exercise prices of outstanding stock options and share purchase warrants will be adjusted accordingly.

On Behalf of the Board of Directors

"Ron Schmitz"

Ron Schmitz

Director, President and CEO

Forward Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include statements regarding timing and dates of all matters with respect to the Forward Split, the receipt of approval from the CSE for the Forward Split and the expected timing of commencement of trading. Although the Company believes that and the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, with respect to the Forward Split, the receipt of approval from the CSE for the Forward Split and the expected timing of commencement of trading, as stated in this news release and those additional risks set out in the Company's public documents filed on SEDAR+ at www.sedarplus.ca. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.