

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Titan Logix Corp. (the "Company")
4130 – 93 Street
Edmonton, AB T6E 5P5

ITEM 2. DATE OF MATERIAL CHANGE

August 31, 2006

ITEM 3. NEWS RELEASE

Issued August 31, 2006 and distributed through the facilities of CCN Matthews.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced the first closing of its previously announced Short Form Offering. Pursuant to this closing, the Company issued 2,519,500 units at the price of \$0.32 per unit.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Angela Schultz, Chief Financial Officer and Vice-President
Finance and Administration

Telephone: (780) 462-4085

ITEM 9. DATE OF REPORT

DATED at Edmonton, Alberta, this 31st day of August, 2006.