TITAN LOGIX CORP.

FISCAL 2026 SECOND QUARTER FINANCIAL REPORT

UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three- and six-month periods ended February 28, 2026

Notice to Reader of Interim Condensed Consolidated Financial Statements

These interim condensed consolidated financial statements and related notes for the three- and six-month periods ended February 28, 2026, have been prepared by and are the responsibility of management of Titan Logix Corp. The auditors of Titan Logix Corp. have not audited or reviewed these interim condensed consolidated financials.

TITAN LOGIX

Condensed Consolidated Interim Statements of Financial Position

(unaudited)

(In 000's of CAD $, excluding per share amounts, except where otherwise noted)

	February 28 2026 $	August 31 2025 $
ASSETS		
Current assets		
Cash and cash equivalents *(note 5)*	**5,416**	6,661
Short-term investments *(note 5)*	**5,000**	5,000
Accounts receivable	**1,065**	961
Inventories	**2,126**	2,351
Prepaid expenses	**123**	59
Marketable securities	**359**	389
Total current assets	**14,089**	15,421
Non-current assets		
Property, plant and equipment	**157**	130
Right-of-use assets	**474**	543
Intangible assets	**1,025**	989
Deferred tax assets	**809**	809
Total assets	**16,554**	17,893
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	**609**	883
Current portion of lease obligations	**148**	143
Total current liabilities	**757**	1,026
Non-current liabilities		
Lease obligations	**381**	457
Total liabilities	**1,138**	1,483
Shareholders' equity		
Share capital *(note 6)*	**5,387**	5,546
Contributed surplus	**1,084**	1,083
Retained earnings	**8,945**	9,781
Total shareholders' equity	**15,416**	16,410
Total liabilities and shareholders' equity	**16,554**	17,893

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

On behalf of the Board

"Helen Cornett"
Director

"Grant Reeves"
Director

Consolidated Statements of Earnings and Comprehensive Earnings (Loss)
(unaudited)

(In 000's of CAD $, excluding per share amounts, except where otherwise noted)

For the three- and six-months ended February 28,	Three-months **2026**	2025	Six-months **2026**	2025
	$	$	**$**	$
Revenue *(note 13)*	**1,654**	1,496	**3,101**	3,656
Cost of sales *(note 2)*	**(820)**	(631)	**(1,505)**	(1,511)
Gross profit	**834**	865	**1,596**	2,145
Operating expenses				
Selling, general and administrative expenses *(note 2)*	**(758)**	(714)	**(1,517)**	(1,331)
Engineering operating expenses	**(94)**	(33)	**(194)**	(61)
Product research and development expenses	**(229)**	(298)	**(468)**	(632)
Depreciation and amortization expenses *(note 7)*	**(63)**	(75)	**(113)**	(151)
Total operating expenses	**(1,144)**	(1,120)	**(2,292)**	(2,174)
Operating loss before other items	**(310)**	(255)	**(696)**	(29)
Other items				
Other non-operating items *(note 9)*	**15**	96	**(30)**	37
Finance income, net *(note 8)*	**82**	116	**172**	256
Total other items	**97**	212	**142**	294
Earnings (loss) before income taxes	**(213)**	(43)	**(554)**	264
Income tax expense	-	(8)	**-**	(69)
Earnings (loss) and comprehensive earnings (loss)	**(213)**	(51)	**(554)**	196
Earnings (loss) per share, basic and diluted *(note 10)*	**(0.01)**	(0.00)	**(0.02)**	0.01

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

(In 000's of CAD $, excluding per share amounts, except where otherwise noted)

	Common Shares #	**Share Capital $**	**Contributed Surplus $**	**Retained Earnings $**	**Total Shareholders' Equity $**
Balance at August 31, 2025	27,584,373	5,546	1,083	9,782	**16,411**
Share-based compensation *(note 12)*	-	-	1	-	**1**
Repurchase of common shares *(note 6)*	(789,649)	(159)	-	(284)	**(442)**
Earnings and comprehensive earnings (loss)	-	-	-	(554)	**(554)**
Balance at February 28, 2026	26,794,724	5,387	1,084	8,945	**15,416**

	Common Shares #	Share Capital $	Contributed Surplus $	Retained Earnings $	Shareholders' Equity $
Balance at August 31, 2024	28,536,132	5,730	990	10,782	**17,502**
Share-based compensation *(note 12)*	-	-	89	-	**89**
Exercise of stock options	18,241	11	(11)	-	**-**
Earnings and comprehensive earnings	-	-	-	196	**196**
Balance at February 28, 2025	**28,554,373**	**5,741**	**1,069**	**10,978**	**17,787**

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Condensed Consolidated Interim Statements of Cash Flows

(unaudited)

(In 000's of CAD $, excluding per share amounts, except where otherwise noted)

For the three- and six-months ended February 28,	Three-months **2026**	2025	Six-months **2026**	2025
	$	$	**$**	$
Cash provided by (used in)				
Operating activities				
Net earnings (loss)	**(213)**	(51)	**(554)**	196
Non-cash items included in net earnings (loss)				
Realized gain on sale of marketable securities *(note 9)*	**-**	-	**-**	(41)
Depreciation and amortization expense *(note 7)*	**84**	96	**155**	193
Unrealized (gain) loss on marketable securities *(note 9)*	**(15)**	(107)	**30**	(7)
Loss on disposal of property, plant and equipment *(note 9)*	**-**	11	**-**	11
Share-based compensation *(note 12)*	**-**	82	**1**	89
Deferred tax expense	**-**	-	**-**	50
Finance income received *(note 8)*	**(92)**	(128)	**(192)**	(281)
Changes in non-cash working capital *(note 11)*	**(60)**	288	**(216)**	(203)
Net cashflows from (used in) operating activities	**(297)**	191	**(776)**	6
Investing activities				
Proceeds of short term investment	**-**	-	**-**	7,781
Proceeds on sale of fixed income securities	**-**	1,892	**-**	1,892
Proceeds on sale of marketable securities	**-**	-	**-**	283
Finance income received *(note 8)*	**92**	128	**192**	281
Investment in intangible assets	**(60)**	(154)	**(103)**	(322)
Purchase of property, plant and equipment	**(12)**	(9)	**(46)**	(15)
Net cashflows from investing activities	**20**	1,857	**43**	9,900
Financing activities				
Payment of lease obligation	**(35)**	(33)	**(70)**	(65)
Repurchase of common shares *(note 6)*	**(308)**	-	**(442)**	-
Net cashflows used in financing activities	**(343)**	(33)	**(512)**	(65)
Net increase (decrease) in cash and cash equivalents	**(621)**	2,015	**(1,245)**	9,841
Cash and cash equivalents, beginning of period	**6,037**	11,118	**6,661**	3,292
Cash and cash equivalents, end of period	**5,416**	13,133	**5,416**	13,133

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Titan Logix Corp. (the "Company") is a public company incorporated and domiciled in Canada and its common shares trade on the TSX Venture Exchange under the symbol TLA. The head office for the Company is located in Edmonton, Alberta, Canada. The address of the Company's registered office is #2600 10180 101 Street, Edmonton, AB T5J 3Y2.

For over 25 years, Titan Logix Corp. has designed and manufactured mobile liquid measurement solutions to help businesses reduce risk and maximize efficiencies in bulk liquids transportation. Titan's TD Series of tank level monitors are a market leader in mobile fluid measurement, and are known for their high level of accuracy, rugged design, and solid-state reliability. Our solutions are designed for hazardous and non-hazardous applications, and we serve customers in a wide range of applications including petroleum, environmental solutions, chemical, and agriculture.

2. BASIS OF PRESENTATION

Statement of compliance

These unaudited condensed consolidated interim financial statements for the three- and six-months ended February 28, 2026, and February 28, 2025, have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). They have been prepared in accordance with IAS 34, "Interim Financial Reporting" and do not contain all necessary annual disclosures in accordance with IFRS.

The unaudited condensed consolidated interim financial statements of the Company for the three- and six-months ended February 28, 2026, were authorized for issue in accordance with a resolution of the directors on April 21, 2026.

Principles of consolidation

These unaudited condensed consolidated interim financial statements include the financial statements of Titan Logix Corp. and its wholly owned subsidiary, Titan Logix USA Corp. The financial statements for the subsidiary are prepared for the same reporting period as the parent company using consistent accounting policies. All intercompany transactions and balances have been eliminated in the preparation of these unaudited condensed consolidated interim financial statements.

Functional and presentation currency

The unaudited condensed consolidated interim financial statements are presented in Canadian dollars which is the functional currency of Titan Logix Corp. and its subsidiary.

Comparative figures and reclassification

Certain comparative amounts in the consolidated statement of earnings and comprehensive earnings (loss) have been reclassified to conform with the current year's presentation. These reclassifications are not changes in accounting policy requiring retrospective restatement, rather these are changes in presentation which require reclassification of comparative figures for consistency only.

These reclassifications have been completed to provide more relevant information to the users by reclassifying certain expenses to more accurately reflect their underlying nature and aggregating less material but similar amounts together, to simplify the presentation. These reclassifications had no impact on reported consolidate earnings (loss), or total equity for the comparative period.

The following changes in presentation were adopted and recorded in the Company's year-end consolidated financial statements for the year ended August 31, 2025, but were not adopted and recorded for the three- and six-month periods ended February 28, 2025, requiring reclassifications of those comparative amounts for consistency:

- The Company previously listed each element of depreciation and amortization expense recorded in total expenses individually on its Consolidated Statement of Earnings and Comprehensive Earnings (Loss), which is now presented as a single line item, with the itemized make-up disclosed in note 7.
- The Company previously listed gains and losses on foreign exchange separately on its Consolidated Statement of Earnings and Comprehensive Earnings (Loss), which is now included within the Selling, general and administrative expenses line item on the statement.
- The Company previously reported finance income and interest on leases as separate line items on the Consolidated Statement of Earnings and Comprehensive Earnings (Loss) but have now been included together as a single line item listed as Finance income (net) with the information disclosed in note 8 expanded to include the interest expense on leases as part of the detailed breakdown.

(In 000's of CAD $ excluding securities and per share amounts, except where otherwise noted)

- The Company previously reported fair value gains and losses on marketable securities and limited recourse capital notes (LRCNs) and losses on disposal of property, plant, and equipment individually on the Consolidated Statement of Earnings and Comprehensive Earnings (Loss) and are now combined on the statement in a single line item called "Other non-operating items". A detailed breakdown of the items and amounts that make up the balance of "Other non-operating items" is disclosed in note 9 – Other Non-Operating Items.

- The Company previously reported income tax (expense) on the Consolidated Statement of Earnings and Comprehensive Earnings (Loss) separately between current and deferred tax (expense)/recovery and are now disclosed in aggregate on the statement as a single line item called "Income tax expense".

The following changes in presentation of the Company's financial statements were adopted in the current three- and six-month periods ended February 28, 2026:

- The Company previously reported each element of depreciation and amortization expense separately on the face of the Consolidated Statement of Cash Flows, which is now presented on one line on the statement, with an itemized make-up disclosed in note 7.

- The Company added a new line called Engineering operating expenses to its Consolidated Statement of Earnings and Comprehensive Earnings (Loss) to separately identify the engineering and related expenses directly associated with ongoing operations. These amounts were previously reported on the line call Engineering, product research and development expenses, which has now been re-named Product research and development expenses. This change will provide the users better visibility on changes in Product research and development expenses and the impacts on the ongoing operations of the Company. To conform with current period presentation, Engineering operating expenses of $33 for the three-month period and $61 for the six-month period ended February 28, 2025, have been reported separately on the Consolidated Statement of Earnings and Comprehensive Earnings (Loss) and Product research and development expenses (referred to as Engineering, product research and development expenses in the prior periods) reduced by the same amounts.

- The Company previously reported after market technical support services within Cost of sales, which is now presented in Selling, general, and administrative expenses. These expenses are directly related to post sales service and support and have no measurable connection to the Company's revenue or the direct or indirect costs thereof. This reclassification had no impact on the previously reported Earnings (loss) and comprehensive earnings (loss), Total assets, or Total shareholders' equity. However, the change decreased Cost of sales and increased Selling, general and administrative expenses, thereby increasing reported Gross profit. The following table summarizes the adjustments made to the prior year's Consolidated Statement of Earnings and Comprehensive Earnings (Loss) for comparability:

	Three-months			**Six-months**		
	2025 (As previously reported)	Reclassification Adjustment	**2025 (As restated)**	2025 (As previously reported)	Reclassification Adjustment	**2025 (As restated)**
	$		**$**	$		**$**
Revenue	1,496	-	**1,496**	3,656	-	**3,656**
Cost of sales	(772)	141	**(631)**	(1,729)	218	**(1,511)**
Gross profit	724	141	**865**	1,927	218	**2,145**
Selling, general and administrative expenses	(573)	(141)	**(714)**	(1,113)	(218)	**(1,331)**
Earnings (loss) and comprehensive earnings (loss)	(51)	-	**(51)**	196	-	**196**

In note 7, salaries and benefits of $118 and $177 for the three- and six-month periods, ending February 28, 2025, have been reclassified from Cost of sales to Total operating expenses to reflect the change in presentation described above.

3. SIGNIFICANT ACCOUNTING POLICIES

These unaudited condensed consolidated interim financial statements, in all material respects, follow the same accounting policies and method of application as the annual audited consolidated financial statements of the preceding fiscal year. Accordingly, these unaudited condensed consolidated interim financial statements should be read in conjunction with the annual consolidated financial statements for the year ended August 31, 2025.

(In 000's of CAD $ excluding securities and per share amounts, except where otherwise noted)

4. FINANCIAL INSTRUMENTS – FAIR VALUE MEASUREMENT

The Company's financial instruments consist of cash and cash equivalents, short term investments, accounts receivable, marketable securities, accounts payable and accrued liabilities and lease liabilities. The carrying amounts of the current financial assets and current financial liabilities recognized in the Company's consolidated financial statements at the end of the reporting period approximate their fair value due to their short period to maturity. Using the effective interest rate method, the fair value of the lease liability approximates the carrying value as the effective interest rates approximates the market interest rates.

5. CASH AND CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS

Cash and cash equivalents include the following components:

As at	**February 28 2026 $**	August 31 2025 $
Cash on hand and balances with banks	**916**	2,161
Guaranteed investment certificates (GICs) and other high interest deposits	**9,500**	9,500
Total cash and equivalents and short term investments	**10,416**	11,661
Cash and cash equivalents	**5,416**	6,661
Short term investments	**5,000**	5,000

Short term investments consist of guaranteed investment certificates (GICs) not cashable within three months of their acquisition. At February 28, 2026, GICs totalling $4,500 held by the Company were cashable within three months of their acquisition date with an underlying interest rate of 3.4% (2025 – 3.2% - 5.70%) classified as Cash and cash equivalents, and $5,000 not cashable within three months of their acquisition date, resulting in classification as Short-term investments with an underlying interest rate of 3.95% (2025 – 3.95%).

6. SHARE CAPITAL

Normal Course Issuer Bid ("NCIB")

During the six-month period ended February 28, 2026, the Company repurchased and cancelled 789,649 common shares under its NCIB program, at an average price of $0.54 per share excluding transaction costs, for a total cost of $442. The carrying amount of the share capital repurchased, was $159 based on the average price of $0.20 per share. The excess of the purchase price over the carrying amount of the shares repurchased, totalling $284, was charged to retained earnings.

As at February 28, 2026, the Company has purchased the maximum amount of shares authorized under the NCIB, cumulatively repurchasing and cancelling 1,759,649 common shares under its NCIB program, at an average price of $0.66 per share, excluding transaction costs, for a total cash outlay of $1,199, inclusive of transaction costs.

(In 000's of CAD $ excluding securities and per share amounts, except where otherwise noted)

7. NATURE OF EXPENSES

The Company presents certain expenses in the Condensed Consolidated Statements of Earnings and Comprehensive Earnings (Loss) by function. The following table presents these expenses by nature.

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Employee salaries and benefits				
Included in cost of sales	**(102)**	(100)	**(193)**	(189)
Included in total operating expenses	**(674)**	(632)	**(1,364)**	(1,294)
Total employee salaries and benefits	**(776)**	(732)	**(1,556)**	(1,483)
Depreciation and amortization				
Amortization of right-of-use assets included in cost of sales	**(19)**	(19)	**(38)**	(39)
Depreciation of property, plant and equipment included in cost of sales	**(2)**	(2)	**(4)**	(3)
Subtotal depreciation and amortization expenses included in cost of sales	**(21)**	(21)	**(42)**	(42)
Amortization of intangible assets included in total operating expenses	**(39)**	(51)	**(67)**	(101)
Amortization of right-of-use assets included in total operating expenses	**(16)**	(16)	**(31)**	(32)
Depreciation of property, plant and equipment included in total operating expenses	**(8)**	(9)	**(14)**	(18)
Subtotal depreciation and amortization expenses included total operating expenses	**(63)**	(75)	**(113)**	(151)
Total depreciation and amortization expenses	**(84)**	(96)	**(155)**	(193)

8. FINANCE INCOME, NET

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Interest from investments in GICs and other high interest deposits	**79**	105	**177**	235
Interest from investments in LRCNs	**-**	18	**-**	38
Other interest income	**13**	5	**15**	8
Subtotal, finance income:	**92**	128	**192**	281
Less: Interest expense on lease liabilities	**(10)**	(12)	**(20)**	(25)
Total finance income (net)	**82**	116	**172**	256

(In 000's of CAD $ excluding securities and per share amounts, except where otherwise noted)

9. OTHER NON-OPERATING ITEMS

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Unrealized gain (loss) on marketable securities	**15**	107	**(30)**	7
Realized gain on sale of financial instruments	**-**	-	**-**	41
Loss on disposal of property, plant and equipment	**-**	(11)	**-**	(11)
Total other non-operating items	**15**	96	**(30)**	37

10. EARNINGS (LOSS) PER SHARE

The following table sets forth the computation of basic and diluted earnings (loss) per share:

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Net earnings (loss)	**(213)**	(51)	**(554)**	196
Weighted average number of shares outstanding - basic	**27,037,740**	28,542,618	**27,260,646**	28,539,357
Effect of dilutive securities				
Stock options converted to common shares	**-**	-	**-**	170,618
Weighted average number of shares outstanding - diluted	**27,037,740**	28,542,618	**27,260,646**	28,709,975
Basic earnings (loss) per share	**(0.01)**	(0.00)	**(0.02)**	0.01
Effect of dilutive securities	**0.00**	0.00	**0.00**	0.00
Diluted earnings (loss) per share	**(0.01)**	(0.00)	**(0.02)**	0.01

In the three- and six-month periods ended February 28, 2026, 1,300,000 of the total 1,550,000 outstanding options were "in-the-money" (2025 - 1,550,000 for the three- and six-month periods) meaning that the exercise price was less than the average market price for the period. For the three-month periods ended February 28, 2026 and 2025, due to the net losses recorded, all in-the-money options outstanding are anti-dilutive. For the six-months ended February 28, 2026, due to the net loss recorded all "in-the-money" options outstanding are also anti-dilutive, however for the six-months ended February 28, 2025, the "in-the-money" options outstanding had a dilutive effect for that period.

11. CHANGE IN NON-CASH WORKING CAPITAL

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Accounts receivable	**(186)**	517	**(104)**	265
Inventories	**144**	(260)	**225**	(382)
Prepaid expenses	**21**	38	**(63)**	92
Accounts payable and accrued liabilities	**(38)**	48	**(274)**	(132)
Income tax payable	**-**	(55)	**-**	(45)
	(60)	288	**(216)**	(203)

(In 000's of CAD $ excluding securities and per share amounts, except where otherwise noted)

12. RELATED PARTY TRANSACTIONS

Key Management Personnel Compensation

The Company's key management personnel include its directors and executive. Compensation to key management personnel of the Company for the period was as follows:

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Salaries and short-term employee benefits	**(194)**	(209)	**(379)**	(402)
Share-based compensation	**-**	(82)	**(1)**	(89)
	(194)	(291)	**(381)**	(491)

During the three months and six months ended February 28, 2026, and 2025, there were no long-term employee benefits or post-employment benefits recognized. Short-term employee benefits consist of salaries, consulting fees, bonuses, director fees, and all other short-term benefits.

13. SEGMENTED REPORTING

The Company operates substantially all its activities in one reportable segment, mobile liquid measurement solutions, which include the developing, manufacturing and marketing of mobile liquid measurement solutions. Operating segments are defined as components of the Company for which separate financial information is available that is evaluated regularly by the chief operating decision makers in allocating resources and assessing performance. The chief operating decision maker of the Company is the Chief Executive Officer.

Segmented information is provided on the basis of geographic segments as the Company sells into two primary geographic regions: Canada and the United States.

	Three-months		Six-months	
	2026	2025	**2026**	2025
	$	$	**$**	$
Canada	**633**	615	**1,303**	1,281
United States and other	**1,021**	881	**1,798**	2,375
	1,654	1,496	**3,101**	3,656

For the six months ended February 28, 2026, revenue from a single customer made up 10% of total revenue (2025 – 13%). At February 28, 2026, all non-current assets were held in Canada.

TITAN LOGIX

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Exchange Listing:

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