Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Canamex Silver Corp. (the "Company" or "CSQ")
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change: March 31, 2010

Item 3 News Release

March 31, 2010, disseminated through Marketwire and SEDAR filed.

Item 4 Summary of Material Change

On March 31, 2010 the Company announced the closing of its private placement by the issuance on March 31, 2010 of a total of 10,000,000 Units at $0.05 per Unit, each Unit consisting of one common share and one-half share purchase warrant, each whole warrant entitling the holder to purchase one (1) additional common share at $0.15 per share on or before March 30, 2011. These shares and any shares issued on exercise of the warrants will be subject to a hold period under applicable Canadian securities laws expiring on August 1, 2010.

Proceeds will be used for general working capital,

See Item 5 below for further particulars.

Item 5 Full Description of Material Change

See attached News Release dated March 31, 2010 for full particulars.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102: N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer: Richard Barnett, Secretary and Chief Financial Officer

Item 9 Date of Report

DATED this 31st day of March, 2010.

Per: "*Richard Barnett*"
Richard Barnett, Secretary and CFO

CANAMEX SILVER CORP.
Suite 303, 595 Howe Street
Vancouver, B.C. V5C 2T5
Phone: (604) 718-2800 Fax: (604) 718-2808

NEWS RELEASE

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Canamex Closes $500,000 Private Placement

March 31, 2010 – Canamex Silver Corp. (the "Company") (TSX-V: **CSQ.H**) announces that it has closed the private placement announced in a News Release dated March 1, 2010. On March 30, 2010 the Company received acceptance from the TSX Venture Exchange to close the private placement.

In accordance with the provisions of the Subscription Agreements, on March 31, 2010, the Company issued a total of 10,000,000 Units at $0.05 per Unit, each Unit consisting of one common share and one-half share purchase warrant, each whole warrant entitling the holder to purchase one (1) additional common share at $0.15 per share on or before March 30, 2011.

These shares and any shares issued on exercise of the warrants will be subject to a hold period under applicable Canadian securities laws expiring on August 1, 2010, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

ON BEHALF OF THE BOARD

"*Basil Pantages*"

Basil Pantages, President