Voleo Appoints Glen Wilson, Voleo Director as Interim CEO

January 29, 2020

VANCOUVER, CANADA, Voleo Trading Systems Inc. (TRAD: TSX-V, VLEOF: OTC-QB) ("**Voleo**", the "**Company**"), is pleased to announce the appointment of Glen Wilson as Interim CEO. Thomas Beattie will remain CCO of Voleo USA Inc and provide transition support to Voleo and its new leadership.

Glen Wilson, currently a board director and the founding CEO of Voleo will return until the search for a new US based CEO is completed. Glen has a wealth of operating, technical and strategic experience from his 25 years in the telecommunication's industry. Glen was responsible for setting up and directing the National Client Service Management organisation supporting the top clients for one of Canada's Tier 1 telecommunication companies. He also has extensive experience in strategic planning and execution. Glen has invested in every round supporting Voleo as a founding shareholder. Glen says "I'm excited to take a more active role in Voleo once again. It's great to see that Voleo, after years of development, has cleared all the legal, regulatory and technical hurdles and is now entering the growth stage. As a lead investor that has invested in every round, I look forward to driving the execution of Voleo's strategy and opening up the potential of this truly world class investing app. Thanks to Thomas and the Voleo team, Voleo's award winning and innovative social investing software is quickly becoming America's premier investment club app."

Thomas Beattie explained, "Over the past five years, Voleo has designed and delivered a best-in-class social trading platform designed for retail investors. The Company's subsidiary Voleo USA Inc became a FINRA member and realized organic asset growth on its platform which demonstrated demand for its solution, and after our first campaign with Google, Voleo's registered user base nears ten thousand. The Company has patents pending on the formation and operation of investment clubs, and is now finalizing a responsive web app that will see the launch of Voleo Teams, as well as support collaboration with financial institutions who can embed social investing tools within their existing apps."

Mark J. Morabito, Voleo's Executive Chairman commented, "We thank Tom Beattie for a job well done building out the app and clearing regulatory hurdles to make Voleo the only social trading app fully licensed and regulated in all 50 US states. We are pleased to have Glen, a Voleo veteran, be able to step into the role until our search for a new US based CEO is complete."

Thomas added, "With this appointment Voleo is in a much stronger position to realize its potential. As an experienced business leader who has been with the Company since its formation, Glen is ideally positioned to oversee a transition of the management team as the business shifts from development and initial launch to growth."

About Voleo Trading Systems Inc.

Voleo is a mobile fintech company that is transforming the retail investing space through its powerful, collaborative investing platform. Voleo's equity trading platform operates on native iOS and Android devices, as well as a companion web application. Voleo has increased retail investor participation in the stock market by breaking down barriers to entry, facilitating trust and improving financial literacy. The product is being white-labeled by financial institutions around the world as an innovative product to engage, retain and acquire retail customers.

About Voleo USA, Inc.
Voleo USA, Inc is a member of **Financial Industry Regulatory Authority (FINRA)** and **Securities Investor Protection Corporation (SIPC)**. Security products are not FDIC insured, not bank guaranteed, and will fluctuate in value. We do not solicit, recommend, or offer investment advice. Check the background of Voleo USA, Inc. on FINRA's **BrokerCheck**.

For more information on Voleo, please visit our Investor Relations website at ir.myvoleo.com.

ON BEHALF OF THE VOLEO BOARD

"Glen Wilson"
Interim Chief Executive Officer

Voleo is part of the King & Bay group of companies. King & Bay is a merchant bank that specializes in identifying, funding, developing and supporting growth opportunities in the technology, resource, aviation, and sectors.

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Cautionary Note Regarding Forward-Looking Information

Certain statements contained in this release constitute forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. Such forward-looking statements relate to future events or Voleo Trading Systems Inc's (the "Company") future performance and the integration of cryptocurrency trading. All statements other than statements of historical fact may be forward-looking statements. Such forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "budget", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Voleo believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this release should not be unduly relied upon. These forward-looking statements speak only as of the date of this release, or as of the date specified in the documents incorporated by reference into this release, as the case may be. In particular, this release contains forward-looking statements pertaining, but not limited to: expectations as to future operations of the Company, future market trends, growth opportunities, the Company's go to market strategy, future partnerships, new initiatives and innovations of the Company, product offerings, the expected operations and performance of the Company's business, expected user growth, and the timing of key development milestones.

With respect to forward-looking statements contained in this release, the Company has made assumptions regarding, among other thing: the accuracy, reliability and applicability of the Company's business model; the timely receipt of governmental approvals, including the receipt of approval from regulators in Canada and the United States; the timely commencement of operations by the Company and the success of such operations; the ability of the Company to implement its business plan as intended; the legislative and regulatory environments of the jurisdictions where the Company will carry on business or have operations; the impact of competition; and the availability of financing to execute the business plan. The Company has included the above summary of assumptions and risks related to forward-looking statements provided in this release in order to provide investors with a more complete perspective on the Company's current and future operations and such information may not be appropriate for other purposes.

The live Voleo platform is currently limited to U.S. residents. Investors should be aware that investing through clubs requires that members of a club vote in accordance with the conditions of their respective partnership agreements, and that other factors including platform performance, execution price, order and account access times are affected by many factors, including connectivity, market volatility, the size and type of order(s), market conditions, system performance, and other factors. Investors should carefully consider the risk profile of ETFs before investing in them, and read the prospectus from the issuer before investing in an ETF. Penny stocks may trade infrequently, which means that it may be difficult to sell penny stock shares once you own them. Moreover, because it may be difficult to find quotations for certain penny stocks, they may be difficult, or even impossible, to accurately price. For these, and other reasons, penny stocks are generally considered speculative investments. Consequently, investors in penny stocks should be prepared for the possibility that they may lose their whole investment.

Readers are cautioned that the foregoing lists of factors are not exhaustive and it would be unreasonable to rely on any such forward-looking statements and information as creating any legal rights, that the statements and information are not guarantees and may involve known and *unknown risks and uncertainties, and that actual results may differ (and may differ materially) and objectives and strategies may differ or change from those expressed or implied in the forward-looking statements or information as a result of various factors. The forward-looking statements contained in this release are expressly qualified by this cautionary statement. Except as required by applicable securities laws, the Company is not under any duty and do not undertake any obligation to publicly update or revise any forward-looking statements after the date of this release or to conform such statements to actual results or to changes in the Company's expectations and the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.*

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