

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Affinity Metals Corp.
600 – 890 West Pender Street
Vancouver, BC V6C 1J9

Item 2. Date of Material Change

May 15, 2026.

Item 3. News Release

A News Release dated and issued May 15, 2026, through Newsfile Corp. and filed on SEDAR+ (www.sedarplus.ca).

Item 4. Summary of Material Change

Affinity Metals Corp. announced the closing of its \$105,000 non-brokered private placement.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Robert Edwards, CEO & Director
Telephone: 604 227-3554

Item 9. Date of Report

May 15, 2026.

Affinity Metals Corp. Completes Non-Brokered Private Placement

Cardston, Alberta--(Newsfile Corp. - May 15, 2026) - **Affinity Metals Corp. (CSE: AFF)** (the "**Company**" or "**Affinity Metals**") announces that it has closed its non-brokered private placement (the "**Offering**") previously announced on May 6, 2026. Under the Offering, the Company issued 3,500,000 units at a price of \$0.03 per unit for gross proceeds of \$105,000. Refer to the May 6, 2026, news release for further information on the Offering. No finder's fees were paid in relation to the Offering.

All securities issued under the Offering are subject to a hold period expiring September 16, 2026, in accordance with the policies of the CSE and applicable securities laws.

A director and officer of the Company participated in the Offering and purchased 220,000 units for gross proceeds of \$6,600. The insider's participation is considered a related party transaction within the meaning of Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). Such insider participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to sections 5.5(b) and 5.7(1)(a) of MI 61-101, as the Company is not listed on any of the exchanges or markets outlined in subsection 5.5(b) of MI 61-101, and the fair market value of the securities distributed to the insider did not exceed 25% of the Company's market capitalization.

About Affinity Metals Corp.:

Affinity Metals is focused on the acquisition, exploration and development of strategic metal deposits within North America.

The Company holds the 100% owned Regal high grade silver property located near Revelstoke, British Columbia and has also optioned the Discovery Lake property located near Sioux Lookout, Ontario.

ON BEHALF OF AFFINITY METALS CORP.

"Robert Edwards"

Robert Edwards, President & CEO

The Company can be contacted at: info@affinity-metals.com

Further information about Affinity Metals can be found on its website at: www.affinity-metals.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Statements

This news release may contain forward-looking statements (within the meaning of applicable securities laws) which reflect the Company's current expectations regarding future events. Forward-looking statements are identified by words such as "believe", "anticipate", "project", "expect", "intend", "plan", "will", "may", "estimate" and other similar expressions. The forward-looking statements in this news release are based on a number of key expectations and assumptions made by the Company as of the date hereof. Although the forward-looking statements contained in this news release are based on what the Company's management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such statements.

The forward-looking statements in this news release are not guarantees of future performance and

involve risks and uncertainties that are difficult to control or predict. Several factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including those identified in the Company's most recent Management's Discussion and Analysis, which is available on SEDAR+ at www.sedarplus.ca. Readers, therefore, should not place undue reliance on any such forward-looking statements. These forward-looking statements are made as of the date of this news release and, except as expressly required by applicable law, The Company assumes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/297733>