

FORM 27

This is the form of a material change report required under Section 67(1) of the *Securities Act* (British Columbia).

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

NOTE: *This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.*

NOTE: *Every report required to be filed under section 67(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".*

NOTE: *WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 67", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."*

Item 1. Reporting Issuer

EXCAM DEVELOPMENTS INC.
The Maltings, 44 Whitehorse Street
Baldock, Hertfordshire
SG7 6QQ, U.K. (the "Company").

Item 2. Date of Material Change

March 10, 2000.

Item 3. Press Release

A press release was issued on March 10, 2000 through the services of the Canada Stockwatch Magazine, George Cross Newsletter and Market News.

Item 4. Summary of Material Change

The Company announced that the Company had recently finalized private placement discussions (the "*Private Placement*") with certain proposed placees (each being a "*Placee*") in this matter and pursuant to the completion of which the Company would be required to issue from treasury a total of up to 1,666,667 proposed units of the Company (each a "*Unit*"), at a proposed purchase price of \$0.18 per Unit, with each such Unit being comprised of one common share and one non-transferable share purchase warrant (each a "*Warrant*") of the Company and with each such resulting Warrant entitling the Placee thereof to purchase an additional common share of the Company at a purchase price of \$0.23 per common share for a period of two years from the date of the advancement of any such proposed Private Placement proceeds to the Company by such Placee in this instance.

Item 5. Full Description of Material Change

The Company announced that the Company had recently finalized Private Placement discussions with certain proposed Placees in this matter and pursuant to the completion of which the Company would be required to issue from treasury a total of up to 1,666,667 proposed Units of the Company, at a proposed purchase price of \$0.18 per Unit, with each such Unit being comprised of one common share and one non-transferable share purchase Warrant of the Company and with each such resulting Warrant entitling the Placee thereof to purchase an additional common share of the Company at a purchase price of \$0.23 per common share for a period of two years from the date of the advancement of any such proposed Private Placement proceeds to the Company by such Placee in this instance.

The Company also announced that, in consideration of the proposed placement of up to an aggregate of 1,111,110 Units of the Company in this matter the Company plans to pay a finder's fee equal to up to 111,111 common shares of the Company, at a deemed issuance price of \$0.18 per common share, upon the successful completion of its proposed Private Placement in this instance.

The Company further announced that the Company presently intends to utilize the gross proceeds from its proposed Private Placement in this matter, that being approximately \$300,000.06, in order to provide for the payment of the estimated costs of this proposed Private Placement, as to approximately \$7,500.00, in order to provide for the payment of the Company's current liabilities, as to approximately \$40,000.00, in order to provide for the general administration of the Company during the next 12 months, as to approximately \$120,000, and in order to provide for the enhancement of the Company's resulting working capital position for other general corporate purposes, as to approximately the remaining \$132,500.06, as a result thereof.

Item 6. Reliance on Section 67(2) of the Act

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

John Heathcote, the President, Chief Executive Officer and a Director of the Company, may be contacted at 011-44-1462-490078.

Item 9. Statement of Senior Officer

I, John Heathcote, the President, Chief Executive Officer and a Director of the Company, hereby certify that the foregoing accurately discloses the material change referred to herein.

Dated at Hertfordshire, U.K., on this 10th day of March, 2000.

“John Heathcote”

John Heathcote
President, CEO and a Director