

EXCAM DEVELOPMENTS INC.

(the “Company”)

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Ticker Symbol: “EDI”

NEWS RELEASE

Mr. John Heathcote, the President, CEO and a Director of the Company, reports as follows:

TERMINATION OF PROPOSED REVERSE TAKEOVER AND APPLICATION FOR RESUMPTION OF TRADING FOR THE COMPANY

The Board of Directors of the Company are hereby communicating in furtherance of the Company’s recent halt from trading which was requested by the Company following the signing of an “Agreement In Principle” which, if completed, would have resulted in a “reverse takeover” (the “*Reverse Takeover*”) of the Company.

In this regard, and although the Company has heretofore expended significant time and effort in attempting to secure due diligence and financing confirmations respecting its proposed and target Reverse Takeover company, management of the Company confirms that, present market conditions being as they are, the Company’s previously proposed share exchange Reverse Takeover has now terminated by mutual agreement of all parties involved (the “*Termination*”).

As a result of the Termination management of the Company confirms that it has now seeking the Canadian Venture Exchange’s (the “*Exchange*”) approval for an immediate resumption of trading through the facilities of the Exchange, and management of the Company confirms that it will continue to update its shareholders as to its progress in obtaining said resumption of trading as soon as any details arise in connection with the same.

FILING OF NON-BROKERED PRIVATE PLACEMENT

The Board of Directors of the Company also confirms that, notwithstanding the Termination, and having already received funding in connection with the same and prior to the Company’s recent halt from trading in contemplation of its previous Reverse Takeover, the Company now plans to complete its previously proposed and certified filing with the Exchange and in respect of its previously announced (March 10, 2000) and amended (March 13, 2000) non-

brokered private placement (the “*Private Placement*”) with certain places in this matter and, pursuant to the Company’s receipt of final Exchange approval of which, the Company would be required to issue from treasury a total of 1,666,667 common shares of the Company (each a “*Share*”) at the previously announced subscription price of \$0.18 per Share in this instance.

Management of the Company confirms that it still intends to utilize the gross proceeds from its Private Placement in this matter, that being approximately \$300,000.06, in order to provide for the payment of the costs of this Private Placement, as to approximately \$7,500.00, in order to provide for the payment of the Company’s current liabilities, as to approximately \$40,000.00, in order to provide for the general administration of the Company during the next 12 months, as to approximately \$120,000.00, and in order to provide for the enhancement of the Company’s resulting working capital position for other general corporate purposes, as to approximately the remaining \$132,500.06, as a result thereof.

Management of the Company also confirms that there are no finder’s fees or commissions payable by the Company in connection with the completion of its Private Placement, that the most recent closing trading price of the Company’s common shares on the Exchange was \$0.20 and that the completion by the Company of its Private Placement in this instance is still subject to compliance with all applicable securities laws and its prior receipt of all necessary regulatory approvals in connection with the same.

ON BEHALF OF THE BOARD OF DIRECTORS OF
EXCAM DEVELOPMENTS INC.

Per:

“John G. Heathcote”

John G. Heathcote
President, CEO and a Director

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