

# **FORM 27**

This is the form of a material change report required under Section 67(1) of the *Securities Act* (British Columbia).

## **FORM 27**

### **SECURITIES ACT**

#### **MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT**

**NOTE:** *This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.*

**NOTE:** *Every report required to be filed under section 67(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".*

**NOTE:** *WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 67", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."*

Item 1. Reporting Issuer

**EXCAM DEVELOPMENTS INC.**

The Maltings, 44 Whitehorse Street  
Baldock, Hertfordshire  
SG7 6QQ, U.K. (the "Company").

Item 2. Date of Material Change

December 12, 2000.

Item 3. Press Release

A press release was issued on December 12, 2000 through the services of the Canada Stockwatch Magazine, George Cross Newsletter and Market News.

Item 4. Summary of Material Change

See the attached news release.

Item 5. Full Description of Material Change

See the attached news release.

Item 6. Reliance on Section 67(2) of the Act

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

John G. Heathcote, the President, Chief Executive Officer and a Director of the Company, may be contacted at 011-44-1462-490078.

Item 9. Statement of Senior Officer

I, John G. Heathcote, the President, Chief Executive Officer and a Director of the Company, hereby certify that the foregoing accurately discloses the material change referred to herein.

Dated at Hertfordshire, England, U.K., on this 12<sup>th</sup> day of December, 2000.

***“John G. Heathcote”***

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**John Heathcote**  
President, CEO and a Director

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