

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Auterra Ventures Inc.
501 - 905 West Pender Street
Vancouver, B.C.
V6C 1L6

Item 2. Date of Material Change

November 25, 1999

Item 3. Press Release

Press Release dated November 25, 1999 and disseminated to the Vancouver Stockwatch Magazine, Vancouver Stock Exchange, B.C. Securities Commission, Market News Publishing and George Cross News Letter.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer announces that it has been issued 100,000 shares in the capital of Cora Resources Ltd. pursuant to its joint venture agreement with Cora Ventures Ltd.

Item 5. Full Description of Material Change

Further to their August 6, 1999 news release, the Issuer and Cora Resources Ltd. ("Cora") are pleased to announce that pursuant to the joint venture agreement between the Issuer and Cora with respect to the Issuer's Cairn Claims in the Cassiar Land District of British Columbia, Cora has issued 100,000 shares in its capital to the Issuer. The shares are subject to a hold period and may not be traded until October 16, 2000.

Item 6. Reliance on Section 85(2) of the Act

The Issuer is not relying on Section 85(2) of the Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Raymond Roland, President - (604)682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 30th day of November, 1999.

“Raymond Roland”
Raymond Roland, President