

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102**

Item 1. Reporting Issuer

Global Hunter Corp. (the "Issuer")
300 - 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

July 20, 2005

Item 3. Press Release

Press Release dated July 20, 2005 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer announces that it has closed its non-brokered private placement of 3,500,000 units at a price of \$0.90 per unit, which was previously announced on June 30, 2005.

Item 5. Full Description of Material Change

The Issuer would like to announce that it has closed its non-brokered private placement of 3,500,000 units at a price of \$0.90 per unit, which was previously announced on June 30, 2005.

Each unit consists of one common share in the capital of the issuer and one share purchase warrant. Each warrant will entitle the purchaser to purchase one additional share exercisable for a period of two years, at a price of \$1.20 per share.

The shares and any shares issued upon exercise of the warrants shall not trade on or before November 15, 2005 under the BC Securities Act and the TSX Venture Exchange Policies.

The issue will use the funds from the private placement for continued exploration on its properties in Chile, BC and the Yukon, as well as for general working capital.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Rod Husband, President - (604) 681-4653.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 8th day of November 2005.

"Raymond Roland"

Raymond Roland, Director