FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Big Ridge Gold Corp. (the **Company**)
18 King Street, Suite 1400
Toronto, ON, M5C 1C4

Item 2 Date of Material Change

March 28, 2024

Item 3 News Release

A news release with respect to the material change, a copy of which is attached hereto as Schedule "A", was disseminated by the Company on March 28, 2024 and subsequently filed on SEDAR+.

Item 4 Summary of Material Change

On March 28, 2024, the Company announced that it had completed its exercise of its second earn-in right at the Hope Brook Gold Project, thereby increasing its ownership percentage in the project from 51% to 80%.

Item 5 Full Description of Material Changes:

On March 28, 2024, the Company announced that it had completed its exercise of its second earn-in right at the Hope Brook Gold Project (the "**Hope Brook Project**"), thereby increasing its ownership percentage in the project from 51% to 80%. The Company issued 10,000,000 common shares (the "**Earn-in Shares**") to First Mining Gold Corp. (**"First Mining"**) in order to acquire the additional 29% interest in the project. First Mining will retain a free carry on its 20% ownership interest in the Hope Brook Project until such time as the Company completes a feasibility study on the project.

Immediately following closing of the earn-in exercise, the Company arranged for the acquisition of all of First Mining's 36,500,000 common shares in the Company by a group comprised primarily of existing Company shareholders.

Pursuant to Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), the issuance of the Earn-in Shares to First Mining constituted a "related party transaction" but the Company was exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the issuance in reliance on sections 5.5(a) and 5.7(a), respectively, of MI 61-101.

Item 6 Reliance on Section 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change and may be contacted about this report:

Michael Bandrowski, President and CEO
Email: mike@bigridgegold.com
Tel: 416-540-5480

Item 9 Date of Report

April 2, 2024

Schedule "A"

Big Ridge Gold Increases Its Ownership in Hope Brook Gold Project to 80% and Arranges for the Acquisition of First Mining's Shares in Big Ridge Gold Corp.

Toronto, Ontario--(Newsfile Corp. - March 28, 2024) - Big Ridge Gold Corp. (TSXV: BRAU) ("**Big Ridge**" or the "**Company**") is pleased to announce that it has completed its exercise of its second earn-in right at the Hope Brook Gold Project (the "**Hope Brook Project**"), thereby increasing its ownership percentage in the project from 51% to 80%. The Company issued 10,000,000 common shares to First Mining Gold Corp. (**"First Mining"**) in order to acquire the additional 29% interest in the project. First Mining will retain a free carry on its 20% ownership interest in the Hope Brook Project until such time as Big Ridge completes a feasibility study on the project.

Immediately following closing of the earn-in exercise, the Company arranged for the acquisition of all of First Mining's 36,500,000 Big Ridge common shares by a group comprised primarily of existing Big Ridge shareholders. Michael Bandrowski, President & CEO of the Company, stated: "The acquisition of First Mining's block by several existing and new shareholders demonstrates the confidence and support for the Company's continued exploration and development of the Hope Brook Gold Project. The shares are now in the hands of longtime shareholders that have been supportive of management since announcing the Hope Brook earn-in agreement in April 2021. The Completion of the earn-in adds approximately 420,000 attributable gold ounces to the Company's robust resource base and eliminates required project expenditures of approximately $4.2 million as part of the stage 2 earn-in."

Pursuant to Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), the issuance of the Earn-in Shares to First Mining constitutes a "related party transaction" but the Company is exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the issuance in reliance on sections 5.5(a) and 5.7(a), respectively, of MI 61-101.

The 10,000,000 common shares of the Company issued in connection with the exercise of the second earn-in right shall be subject to a four month hold period under applicable Canadian securities laws as well as the TSX Venture Exchange hold period.

Big Ridge Gold Overview

Hope Brook Gold Project, Newfoundland

The Hope Brook Gold Project is an advanced stage, high-grade gold project that produced 752,162 ounces of gold from 1987 - 1995. Initial production consisted of an open pit before moving to underground mining. Hope Brook operated using both heap leach (1987 - 1990) and conventional cyanidation milling methods (1989 - 1997) with a later inclusion of flotation concentration to recover copper (1991). Gold recoveries for full years of operation between 1988 and 1995 averaged 84%. Copper flotation during the second period of operation beginning in 1992 produced 7,000 to 10,000 tons of concentrate annually at approximately 22% Cu and 1 oz/t Au. The preceding information is obtained from the Government of Newfoundland and Labrador Department of Industry, Energy and Technology via the Mineral Occurrence Database System. The Company considers this information to be historic in nature.

Hope Brook hosts an indicated gold resource totalling 16,190,000 tonnes grading 2.32 grams per tonne gold for 1.2 million ounces and inferred resources totalling 2,215,000 tonnes grading 3.25 grams per tonne gold for 231,000 ounces based on 0.4 and 2.0 gram per tonne cut-off grade for open pit and underground resources respectively, and a long-term gold price of US$1,750. The deposit also hosts a total of 47 M lbs of copper mineralization in the inferred category, defined within the gold resource model. These mineral resources are detailed in the "Technical Report on the Mineral Resource Estimate Update for the Hope Brook Gold Project, Newfoundland and Labrador, Canada" dated April 6, 2023, as filed on SEDAR and the Company's webpage.

The Hope Brook gold deposit is a high-sulfidation epithermal gold deposit hosted in the Proterozoic aged Whittle Hill Sandstone and is intruded by a Late Proterozoic quartz-feldspar porphyry sill-dike complex of the Roti Intrusive Suite. The deposit is located adjacent to and within an extensive advanced argillic alteration envelope which includes pyrophyllite, kaolinite, andalusite, and alunite. The principal gold mineralization occurs in a buff-colored massive, vuggy silicic alteration with an associated, less developed grey silicic alteration both having observable amounts of pyrite, chalcopyrite and lesser bornite and other accessory minerals. Gold mineralization is also found with pyrite in units of advanced argillic alteration adjacent to or near silicic alteration horizons. The altered and mineralized zone is cut by mafic dykes whose contacts are often mineralized. All the altered and mineralized sequences and the intruded dykes have been folded.

Hope Brook is located 85 kilometers east of Port aux Basques, Newfoundland. The project has well maintained infrastructure on site, including an operational 28-person camp, an 1,100-meter airstrip, ice-free docking facility and importantly, connection to the provincial electrical power grid via an on-site substation.

Significant exploration potential remains on the 24,000-hectare concession providing a great opportunity to expand the mine area as well as surface showings throughout the concessions.

Destiny Gold Project, Quebec

The 100% owned Destiny Project is in Despinassy Township, Quebec within the Abitibi greenstone belt. The Destiny project hosts the DAC and Darla Zones where drilling has intersected gold mineralization. At the DAC Zone a Mineral Resource Estimate has reported 10.8 million tonnes of mineralization with average grade of 1.05 g/t Au in the indicated category calculated at the 0.5 g/t gold cut-off grade. The mineral resource was prepared for Alto Ventures (now Big Ridge) and reported in the Technical Report and Resource Estimate of the DAC Deposit, Destiny Property, Quebec (Effective Date: March 1, 2011), available on the Company's SEDAR profile.

Drilling by Big Ridge after completion of the Resource Estimate in the in the 1 km long Gap Zone between the Darla and the DAC zones in 2012 confirmed the presence of gold within wide envelopes of anomalous mineralization. Drilling in 2021 provided additional positive gold results; Drill hole DES-21-173 (8.90 g/t Au over 0.4 m), DES-21-177 (5.17 g/t Au over 5.8 m including 43.1 g/t Au over 0.6 m), Drill hole DES-21-179 (3.78 g/t Au over 16.3 m including 8.85 g/t Au over 6.7 m and 42.6 g/t Au over 1.0 m).

Oxford Gold Project, Manitoba

The 100% owned Oxford Lake Property is in central Manitoba, approximately 150 km southeast of the city of Thompson in the Oxford-Knee Lake greenstone belt. On October 13, 2020, Big Ridge and the Bunibonibee Cree Nation signed a Long-Term Exploration Agreement related to future exploration in the First Nation's traditional lands at Oxford Lake.

The Oxford Lake property hosts the Rusty Gold Deposit, with Historical Resource of 800,000 tonnes averaging 6 g/t gold and containing approximately 154,000 ounces of gold hosted in banded iron formation ("BIF"). A Qualified Person (QP), as defined by NI43-101, has not done sufficient work to classify this historical estimate as current mineral resource. Several other gold occurrences are found on the property.

BIF deposits such as the Musselwhite Mine in Ontario have the potential to host significant gold resources. The Rusty Gold Deposit and other potential BIF and orogenic type gold targets including the

Blue Jay Zone lie along the Carrot River-Rusty-Blue Jay Trend, that can be traced for 30 km as identified by Big Ridge's 2011 VTEM and aeromagnetic surveys.

Qualified Person

The scientific and technical content of this press release has been reviewed and approved by William McGuinty, P.Geo., the Company's Vice President Exploration, and a Qualified Person for the purposes of NI 43-101.

About Big Ridge Gold Corp.

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining projects using industry best practices combined with strong social license from our local communities. Big Ridge owns a 100% interest in the highly prospective Oxford Gold Project located in Manitoba and the Destiny Gold Project in Quebec. Big Ridge is the operator of the Hope Brook Gold Project located in Newfoundland and Labrador. The company currently owns 51% of the Hope Brook Gold Project and has an option to earn up to 80% by June 2026.

For more details regarding the Company's projects, please visit Big Ridge's website at www.bigridgegold.com

ON BEHALF OF THE BOARD,

Mike Bandrowski,
President & CEO

For Further Information Contact:

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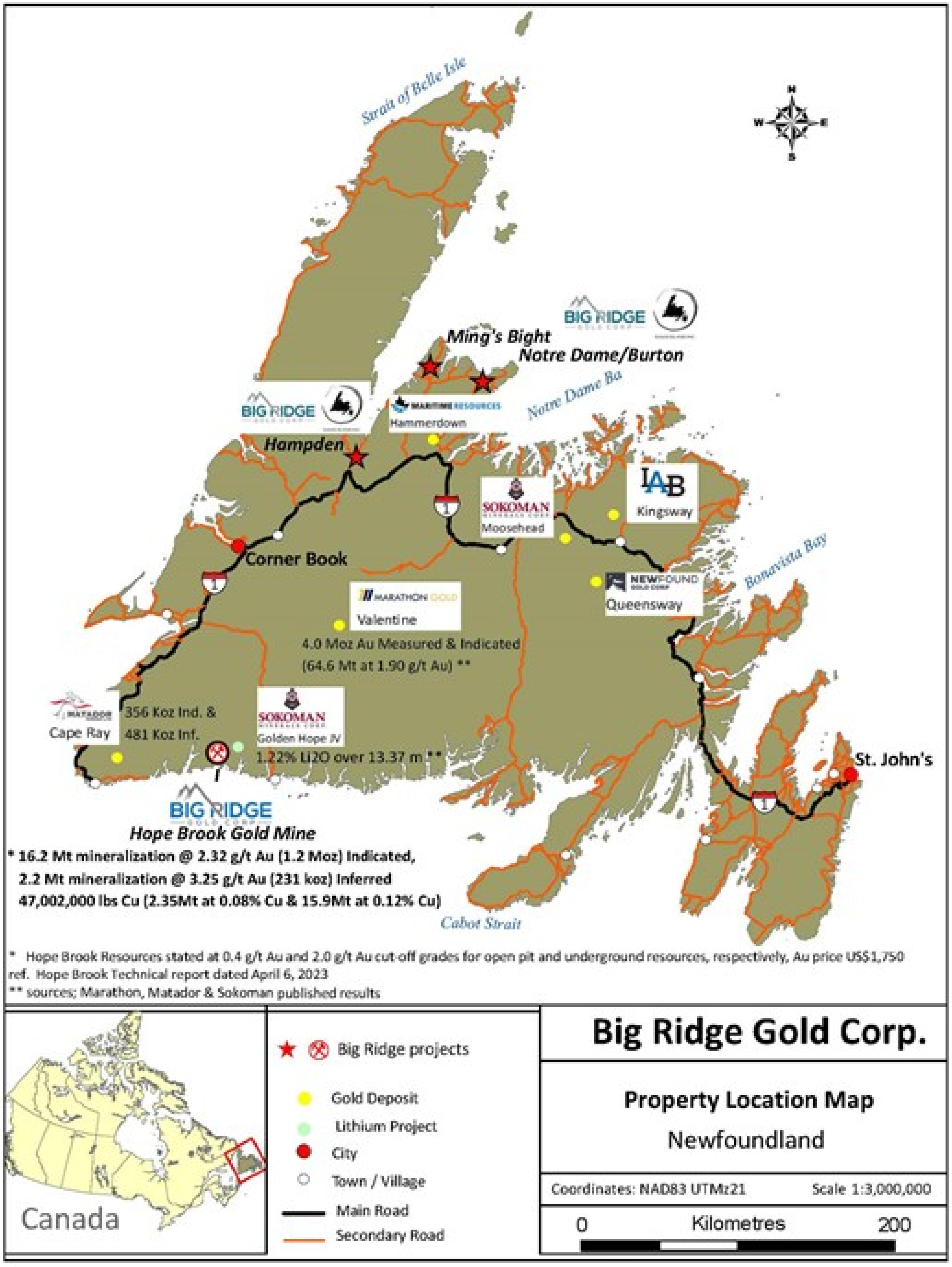

Figure 1: Map of Newfoundland

Source: Company Records

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4910/203443_137715d19477e873_002full.jpg

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.