

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ACCELRATE POWER SYSTEMS INC.
(the “Company”)
Suite 1370, 1140 West Pender Street
Vancouver, B.C.
V6E 4G1

Item 2. Date of Material Change

April 25, 2008

Item 3. Press Release

Date of Issuance: April 25, 2008
Place of Issuance: Vancouver, British Columbia
Method of Dissemination: CCN Matthews

Item 4. Summary of Material Change

On April 25, 2008 the Company announced it had arranged to sell 166,627 Units by way of a non-brokered private placement at the price of \$0.18 per Unit, to raise gross proceeds of \$30,000. The company also announced it had arranged for an additional loan in the amount of \$66,500 from the Company’s President and CEO.

Item 5. Full Description of Material Change

Vancouver, BC. – April 25, 2008: AccelRate Power Systems (“AccelRate”), the technology leader in “High-Speed” battery chargers, announced today that it has arranged to sell up to 166,627 Units by way of a non-brokered private placement at the price of \$0.18 per Unit, to raise gross proceeds of approximately \$30,000. Each unit will consist of one common share and one-half non-transferable share purchase warrant. Each whole warrant will be exercisable to acquire one additional common share of the Company for \$0.22, for up to one year after closing. The private placement is subject to acceptance of the TSX Venture Exchange.

In addition to the private placement as a means to provide AccelRate with the working capital required at this time to continue its sales and marketing efforts, Reimar Koch, the President and Chief Executive officer, has provided a loan to AccelRate in the amount of \$66,500. The Loan will bear interest at the rate of 10% per annum and will be secured, together with the other indebtedness of the Company to the lender (totaling \$893,500), by a general security interest in all present and after acquired personal property of the Company.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officers

For further information contact:

Mr. Reimar Koch, President and CEO
Tel: 604.688.8656

Item 9. Date of Report

DATED at Vancouver, British Columbia this 25th Day of March, 2008.

ACCELRATE POWER SYSTEMS INC.

Per: “Reimar Koch”
(Authorized Signatory)

Reimar Koch, President and CEO
(Print Name and Title)