

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

GOLDSTRIKE RESOURCES LTD.
(the "Company")
Suite 1300, 1111 West Georgia Street
Vancouver, B.C.
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Item 2. Date of Material Change
Nov 9 2011

Item 3. Press Release
Date of Issuance: Nov 9, 2011
Place of Issuance: Vancouver, British Columbia
Method of Dissemination: Marketwire

Item 4. Summary of Material Change

GOLDSTRIKE DISCOVERS DRILL READY GOLD ZONES AT LIVINGSTONE

November 9, 2011 - Goldstrike Resources Ltd. (TSX-V: GSR) is pleased to announce that first pass exploration has resulted in the discovery of two drill ready gold targets on its Livingstone gold property. The newly discovered zones appear to be potential sources for the coarse placers that are actively being mined downstream. One of the zones produced a grab sample that returned 8,226.5 parts per billion (8.2265 grams per tonne/0.24 ounces per ton) gold from a structure that is over 600 metres long and 70 meters wide. The other zone produced a grab sample that returned 802 parts per billion (0.802 grams per tonne) from a structure over 400 metres long. These two gold-mineralized structures both remain open, and cover the headwaters of several placer creeks, including Cotoneva, Lake and Summit Creeks, which together account for most of the 50,000 ounces of recorded placer production in the Livingstone Gold Camp. A total of seven parallel structures have been identified on the property in a 5 kilometre by 3-kilometre area, providing multiple targets for follow-up exploration, and the Company has sited the first drill hole. This new gold trend has been named "Golden Gate".

Item 5. Full Description of Material Change

TSX-V: GSR
Frankfurt: KCG1
Pink Sheets: APRAF.PK

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Livingstone gold property. The newly discovered zones appear to be potential sources for the coarse placers that are actively being mined downstream. One of the zones produced a grab sample that returned 8,226.5 parts per billion (8.2265 grams per tonne/0.24 ounces per ton) gold from a structure that is over 600 metres long and 70 meters wide. The other zone produced a grab sample that returned 802 parts per billion (0.802 grams per tonne) from a structure over 400 metres long. These two gold-mineralized structures both remain open, and cover the headwaters of several placer creeks, including Cotoneva, Lake and Summit Creeks, which together account for most of the 50,000 ounces of recorded placer production in the Livingstone Gold Camp. A total of seven parallel structures have been identified on the property in a 5 kilometre by 3-kilometre area, providing multiple targets for follow-up exploration, and the Company has sited the first drill hole. This new gold trend has been named "Golden Gate".

Zone 2 is a strong drill target consisting of graphitic quartz vein material in the wall of a recessive, linear structure that is over 600 metres long, 70 metres wide and 3 to 5 metres deep, and remains open. The vein material contains very fine-grained grey sulphides that are inferred to be silver and lead, based on initial assay results. A grab sample of quartz-sulphide vein subcrop from Zone 2 returned 8,226.5 parts per billion (8.2265 grams per tonne) gold, along with 121.5 parts per million arsenic, 7,828.2 parts per million lead, 103.1 parts per million molybdenum, and more than 100 parts per million silver (fire assay results for the gold and silver are pending).

Zone 1 is a drill-ready quartz vein containing coarse sulphides that splays off a parallel linear recessive structure over 400 metres long, 50 metres wide, and 3 to 5 metres deep that remains open. The vein varies from 30 to 60 centimetres in width and was traced for 15 metres before disappearing beneath overburden. It contains coarse-grained galena, chalcopyrite, malachite, and azurite. A grab sample returned 584.7 parts per billion (0.584 grams per tonne) gold, 27 parts per million silver, 1,397 parts per million copper, and 5,924 parts per million lead, and a fire assay of the same sample returned a value of 802 parts per billion (0.802 grams per tonne) gold. The vein is hosted in quartz-sericite schist, chlorite schist, and quartzite.

A number of other grab samples taken from the Golden Gate trend also returned strongly anomalous gold values. Results for 68 rock grab samples ranged from below detection level to 8,226.5 parts per billion gold, including 14 samples that returned values over 15 parts per billion gold, and ten grab samples that returned values over 100 parts per billion gold. Five of the ten most anomalous gold samples returned elevated silver values ranging from 4.9 parts per million (4.9 grams per tonne) to more than 100 parts per million (more than 100 grams per tonne). Goldstrike's first pass reconnaissance program was focused on mapping and prospecting, and the only soil sample taken returned a background value of 0.23 parts per billion gold.

The seven open parallel structures that comprise the Golden Gate trend appear to be surface expressions of underlying recessive faults or shear zones that can act as mineral bearing fluid pathways, as indicated by the gold-mineralized quartz vein material found at Zone 1 and Zone 2. Ground magnetometer and radiometric spectrometer surveys were conducted over several of the parallel northwest-trending structures and showed very favorable responses, confirming the geological structures underlying several of the lineaments. Follow-up exploration is planned to trace the full extent and gold potential of these open-ended structures.

The Livingstone Camp has produced at least 50,000 ounces of placer gold to date (Yukon Geological Survey, 2006). Livingstone area creeks are being actively mined today for coarse

nuggets greater than 1 cm in size, some of which contain quartz. There is no fine grained or flour gold with these nuggets. All of these factors suggest the gold comes from a local bedrock source and not a mixed glacial deposit, consistent with the findings of Stroink and Friedrich in 1992. These authors compared the chemistry of the nuggets and the mineralogy and fluid inclusions from quartz attached to nuggets in Livingstone area gold creeks with the chemistry of gold from local quartz-sulphide veins and the mineralogy and fluid inclusions from vein quartz, and concluded that the placer nuggets were sourced by quartz-sulphide veins in the local metamorphic bedrock.

"People have been looking for the source of the Livingstone placers for decades" said Goldstrike President Reimar Koch. "We have discovered two new drill ready gold zones to test at the head of the most prolific placer creeks in the Livingstone Gold Camp. This summer's exploration program has far exceeded our expectations, with 8 new discoveries so far at Oliver, Lucky Strike, Big One, Summit, Cando 2, Plateau North, Plateau South and now Livingstone. Results are still pending from first and second pass exploration on multiple properties, and thousands of assays remain outstanding. We expect a steady flow of news for the foreseeable future, and we look forward to next summer's exploration season with great anticipation".

Goldstrike has completed first pass exploration on all of its twenty-four 100% controlled projects, covering more than 4,000 claims and over 80,000 hectares. Quick follow-up exploration was also completed on six of the properties.

Sample analysis and assaying for all of Goldstrike's projects are being conducted by Acme Analytical Laboratories Ltd. in Vancouver, B.C., which is ISO 9001 accredited. Soil samples are dried at 60C, reduced to 100 grams, and sieved to -80 mesh. A 15 gram charge is then dissolved with a 1:1:1 aqua regia digestion, and analyzed by a 72-element combination ICP-MS and ICP-AES package that includes gold. Rock samples are crushed, split, and 250 gram samples are sieved to 200 mesh. 30 gram charges are then assayed for gold using fire assay fusion and ICP-ES, and in addition, 0.5 mg charges are dissolved with a 1:1:1 aqua regia digestion, and analyzed by 37-element ICP-MS that also includes gold. Rigorous procedures are in place regarding sample collection, chain of custody and data entry. Certified assay standards, duplicate samples and blanks are routinely inserted into the sample stream to ensure integrity of the assay process.

Note: Grab samples are selective by nature, and are unlikely to represent average grades on the property.

Trevor J. Bremner, P.Geo., Senior Consulting Geologist and Advisor to Goldstrike's Board, is a qualified person, as defined by National Instrument 43-101, for Goldstrike's Yukon exploration projects and supervised the preparation of the technical information in this release.

For more detailed new information on the Livingstone property, refer to recent associated links on Goldstrike's web site at goldstrikeresources.com

ON BEHALF OF THE BOARD

Reimar Koch
President

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officers

For further information contact:

Mr. Reimar Koch, President

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Item 9. Date of Report

DATED at Vancouver, British Columbia this 9th day of November, 2011

GOLDSTRIKE RESOURCES LTD.

Per: “Reimar Koch”
(Authorized Signatory)

Reimar Koch, President
(Print Name and Title)