

**Form 51-102F3**  
**Material Change Report**  
***Under Subsection 7.1(1) of National Instrument 51-102***

**Item 1      Reporting Issuer**

Goldstrike Resources Ltd.  
1300 – 1111 West Georgia Street  
Vancouver, BC V6E 4M3  
(the “Company”)

**Item 2      Date of Material Change**

February 28, 2012

**Item 3      News Release**

A news release was issued on February 28, 2012 through Marketwire.

**Item 4      Summary of Material Change**

Terrence (Terry) King has been appointed President of the Company.

**Item 5      Full Description of Material Change**

**5.1          Full Description of Material Change**

The Company is pleased to announce that Terrence (Terry) King has been appointed President of the Company, and will hereafter sit as President, Chief Executive Officer and Chairman of the Company. Mr. King is a principal of the Vancouver law firm Holmes & King, and has a background in corporate finance and securities. He has served as director and/or officer of, and advisor to, numerous public companies carrying on mineral and oil and gas exploration activities over the past 25 years. He is currently Chief Executive Officer and a director of Petro One Energy Corp. (POP.V), and an independent director of Majestic Gold Corp. (MJS.V).

William Chornobay, Chief Operating Officer, and Yilu (Lucy) Zhang, Chief Financial Officer, make up the balance of the Company’s management team. Reimar Koch, who has stepped down as President to facilitate this restructuring, joins Lawrence (Larry) Dick and Lucy Zhang on the Company’s Audit Committee, and has been appointed Chairman of that Committee. The Board thanks Mr. Koch for his valuable contributions to Goldstrike during its recent transition into the mineral exploration business, and looks forward to his continuing contributions as an independent director.

**5.2 Disclosure for Restructuring Transactions**

Not Applicable

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis

**Item 7 Omitted Information**

No information has been intentionally omitted from this form.

**Item 8 Senior Officers**

For further information, contact Terrence E. King, President and Director of the Company at 604-681-1820

**Item 9 Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on February 28, 2012.

Goldstrike Resources Ltd.

By: “*Terrence E. King*”  
Terrence E. King, President