

CONCEPT CAPITAL MANAGEMENT LTD.
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NEWS RELEASE

**Early Warning Respecting Goldstrike Resources Ltd.
National Instrument 62-103 and Multilateral Instrument 62-104**

Concept Capital Management Ltd. (the "**Acquiror**") reports pursuant to section 5.2(1) of Multilateral Instrument 62-104 and Appendix E of National Instrument 62-103 that on April 5, 2016 acquired ownership and control (the "**Acquisition**") of 4,461,538 units (each a "**Unit**"), each comprised of one common share (a "**Share**") and one share purchase warrant (each a "**Warrant**") of Goldstrike Resources Ltd. (the "**Company**").

Prior to the Acquisition, the Acquiror held 9,705,500 Shares representing approximately 6.89% of the Company's 140,927,347 outstanding Shares. The Acquiror also held 1,700,000 Warrants which, if exercised prior to the Acquisition, would have resulted in the Acquiror holding 11,405,500 Shares representing approximately 8.00% of the Company's outstanding Shares on a partially diluted basis.

Immediately after the Acquisition, the Acquiror held 14,167,038 Shares, representing approximately 9.74% of the Company's 145,388,886 outstanding Shares and 6,616,538 Warrants which, if exercised, would result in the Acquiror holding 20,328,576 Shares representing approximately 13.41% of the Company's outstanding Shares on a partially diluted basis.

The Acquiror does not have ownership and control of any other securities of the Company, either alone or together with any joint actors. The Acquiror does not have ownership of any other securities of the Company, either alone or together with any joint actors, where control is held by persons or companies other than the Acquiror or any joint actor. The Acquiror does not have exclusive or shared control of any other securities of the Company, either alone or together with any joint actors, without ownership.

The Acquisition was carried out by way of a non-brokered private placement at the price of \$0.13 per Unit. The market in which the transaction or occurrence which gave rise to this news release took place is the TSX Venture Exchange.

The Acquiror acquired the Shares for investment purposes. The Acquiror may acquire ownership of, or control over, additional securities of the Company, also for investment purposes. The Acquiror did not enter into any agreement (including any agreement with respect to the acquisition, holding, disposition or voting of any securities) with the Company or any other entity with respect to securities of the Company in connection with the Acquisition. There are no persons who may be considered joint actors with the Acquiror in connection with the Acquisition.

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By: B. Hogel_____

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.