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NEWS RELEASE

GOLDSTRIKE SETS OPTIONS

April 12, 2016 - Goldstrike Resources Ltd. (TSXV: GSR) has granted incentive stock options exercisable to purchase up to an aggregate of 400,000 shares of the Company to three independent consultants who will be providing geological and field services. All of the options are exercisable at the price of \$0.16 per share until April 11, 2021, subject to vesting and subject to earlier termination in accordance with their terms. The options will vest and become exercisable over two years (25% each six months after the date of grant).

All option grants are subject to acceptance by the TSX Venture Exchange. As the exercise price of the options has been set at the current Market Price of the Company's shares, any shares issued pursuant to the exercise of such options will not be subject to the four month Exchange hold period that applies to shares issued on exercise of options priced below the Market Price.

ON BEHALF OF THE BOARD

Terrence E. King

President and Chief Executive Officer

For information on the Company's projects, please visit its website at GoldStrikeResources.com. For further information follow the Company's tweets at Twitter.com/GoldstrikeRes or contact Jeff Stuart of King James Capital Corporation, handling Investor Relations for the Company, by telephone at (604) 210-2150 or by email at jstuart@kingjamescapital.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.