FORM 27

MATERIAL CHANGE REPORT

UNDER SECTION 146(1) OF THE *SECURITIES ACT* (ALBERTA),
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) AND
SECTION 75(2) OF THE *SECURITIES ACT* (ONTARIO)

1. Reporting Issuer:

Saddle Resources Inc.
2210, 500 - 4th Avenue SW
Calgary, Alberta T2P 2V6

2. Date of Material Change:

April 26, 2002

3. News Release:

April 26, 2002 - Calgary, Alberta via Canada NewsWire

4. Summary of Material Change:

Saddle Resources Inc. (the "Corporation") announced that it has entered into a Letter of Intent with Devlan Exploration Inc. ("Devlan"), pursuant to which Devlan will offer to purchase all of the issued and outstanding common shares of the Corporation, of which there are currently 17,287,224, for consideration of $0.52 in cash per share. The acquisition is subject to the removal of final due diligence conditions and the execution of a definitive agreement by May 3, 2002.

5. Full Description of Material Change:

Please refer to the attached News Release.

6. Reliance on confidentiality provisions of the securities laws:

Not applicable.

7. Omitted Information:

None.

8. Senior Officers:

William S. Ward, President
Saddle Resources Inc.
2210, 500 - 4th Avenue SW
Calgary, Alberta T2P 2V6

Tel: (403) 232-5476
Fax: (403) 269-5466

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Calgary, Alberta as of the 3rd day of May, 2002.

SADDLE RESOURCES INC.

Per: *"William S. Ward"*
William S. Ward
President

April 26, 2002

PRESS RELEASE

Attention: Business and Financial Editors

DEVLAN EXPLORATION INC. (DXI –TSE) to Acquire SADDLE RESOURCES INC. (SRI-TSX VENTURE)

Devlan Exploration Inc. ("Devlan") and Saddle Resources Inc. ("Saddle") announced that they have entered into a Letter of Intent whereby Devlan will offer to purchase all of the issued and outstanding common shares of Saddle, subject to the removal of final due diligence conditions and the execution of a definitive agreement by May 3, 2002. The consideration offered will be $0.52 in cash for each Saddle common share (the "Offer"). Currently there are 17,287,224 Saddle common shares issued and outstanding. This Offer is subject to all necessary regulatory approvals and to customary conditions.

The Board of Directors of Saddle has agreed to recommend acceptance of the Offer. Certain shareholders, including the management and directors of Saddle, holding approximately 20% of the issued and outstanding common shares of Saddle, have agreed to tender to the Offer. The Letter of Intent provides that Saddle shall not, directly or indirectly, solicit or initiate any inquires, discussions or negotiations with any third party with respect to any take-over proposal. Saddle has agreed to pay a non-completion fee to Devlan in the amount of $350,000 under certain circumstances.

DEVLAN EXPLORATION INC. is a publicly traded Canadian energy company involved in the exploration, development and production of natural gas and liquids in western Canada. Devlan's current exploration and development activities are concentrated on Company operated properties in Alberta and the Northwest Territories. Devlan trades on The Toronto Stock Exchange under the symbol **"DXI"**.

SADDLE RESOURCES INC. is a publicly traded junior oil and gas company. Saddle shares trade on the TSX Venture Exchange under the symbol **"SRI"**

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

This press release is reproduced on Devlan's website at www.devlanx.com. For this and other information about Devlan Exploration Inc., please visit the website. If anyone requires additional information, please contact Devlan Exploration Inc.: Marty Cheyne (President) at (403) 233-7778 ext. 226 or Gerry Gilewicz (Chief Financial Officer) at (403) 233-7778 ext. 227; or Saddle Resources Inc.: Bill Ward (President) at (403) 232-5476.