

This is the form of a material change report required under section 85(1) of the Securities Act and section 151 of the Securities Rules.

BC FORM 53-901F

**Securities Act
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

Note: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Note: Every report required to be filed under section 85(1) of the Securities Act and section 151 of the Securities Rules shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

Item 1. Reporting Issuer

CONSOLIDATED NEW SAGE RESOURCES LTD.
Suite 1202, 700 West Pender Street
Vancouver, British Columbia
Canada, V6C 1G8

Telephone: (604) 684-9007

Item 2. Date of Material Change

November 20, 2003

Item 3. Press Release

November 20, 2003 disseminated via Canada Stockwatch and Market News.

Item 4. Summary of Material Change

Consolidated New Sage Resources Ltd. updated shareholders and investors regarding its North Kimberly diamond property in Western Australia, which includes both the Ashmore and Seppelt pipes. The Company has a free 10% carried interest in the Property, with Striker Resources of Perth, Western Australia holding a 90% interest. Striker is the operator.

Item 5. Full Description of Material Change

See Schedule "A" attached.

Item 6. Reliance on Section 85(2) of the Act (British Columbia)

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Senior Officers

James G. G. Watt, Director
Consolidated New Sage Resources Ltd..
Suite 1202, 700 West Pender Street
Vancouver, British Columbia
Canada, V6C 1G8

Telephone: (604) 684-9007

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 20th day of November, 2003.

(signed) "James G. G. Watt"

(signature)

James G. G. Watt

(Name)

Director

(Position)

Vancouver, British Columbia

(Place of Declaration)

SCHEDULE "A"

CONSOLIDATED NEW SAGE RESOURCES LTD.

c/o Suite 1202, 700 West Pender Street

Vancouver, British Columbia

Canada, V6C 1G8

Tel: (604) 684-9007

Fax: (604) 688-2043

PRESS RELEASE

November 20, 2003

**TSX Venture Exchange
Trading Symbol: CNW**

Consolidated New Sage Resources Ltd. is pleased to update shareholders and investors regarding its North Kimberly diamond property in Western Australia, which includes both the Ashmore and Seppelt pipes. The Company has a free 10% carried interest in the Property, with Striker Resources of Perth, Western Australia holding a 90% interest. Striker is the operator.

The following update was reported to the Australian Stock Exchange by Striker Resources on November 18, 2003:

"9.23 Carat Gem Diamond

The Company advises that it has recovered a 9.23 carat diamond from a due diligence sample taken from a previously excavated Ashmore 2 kimberlite bulk sample.

The diamond is octahedron in shape, of gem quality and is the largest gem quality diamond recovered from the Ashmore pipes.

The due diligence sampling is being undertaken as part of the Ashmore rehabilitation program."

The following update was reported to the Australian Stock Exchange by Striker Resources on November 20, 2003:

"High Grade Kimberlite Confirmed at Seppelt 5

Striker is pleased to advise that a sample of weathered kimberlite from Seppelt 5 has reported a very high micro diamond result, which is consistent with a commercial size diamond grade in excess of 200cpht (carats per 100 tonnes).

Eighty-nine macro diamonds together with 549 micro diamonds were recovered from a 330kg sample.

This result compares very favourably with the micro diamond count previously obtained from Seppelt 2, which reported 441 micro diamonds from a 331kg sample. Seppelt 2 has consistently reported commercial grades in excess of 200cpht with over 3,500 carats recovered to date from the bulk sampling of kimberlite with gem quality diamonds up to 8.5 carats in size.

The zone of high-grade kimberlite is extensive and is now over 3km in length, encompassing both the Seppelt 2 and Seppelt 5 kimberlite occurrences, which are 2.5km apart.

Trenching at Seppelt 5 has exposed a kimberlite dyke over a distance in excess of 600m in length and has been found to have associated brecciated areas and one small blow containing infill gravels.

A 50 tonne bulk sample of mixed kimberlite and infill gravel has been excavated from this blow to test for grade and to provide diamonds for statistical and valuation studies.

The sample awaits processing through Striker's on site DMS processing plant.

Drill testing of Seppelt 5 is underway aimed at investigating the geometry and continuity of the kimberlite at depth.

The following table sets out diamond recovery results from the Seppelt 5 sample:

Table 1: Seppelt 5 diamond recoveries

	Number	Weight (cts)	Size
Micros	549		+0.1mm to 0.425mm
Macros	69		+0.425mm to 0.8mm
Commercial	20	0.81	+0.8mm
Total Diamonds	638		+0.1mm to –3mm

Details of the commercially-sized stone size distribution which has produced an indicative grade of 245.7 cph is as follows:

Table 2: Seppelt 5 diamond size distribution

Sieve size	Number of Stones	Carats
7DTC	1 stone	0.178
5DTC	6 stones	0.362
3DTC	4 stones	0.082
1DTC	9 stones	0.088
Total	20 stones	0.810

Seppelt 2

Excavation of the final sample of mixed kimberlite from Seppelt 2 is completed and processing will commence shortly, aimed at achieving the 4,000ct diamond parcel for valuation purposes. A diamond parcel of over 3,500 carats is currently in hand. The largest diamond, an 8.5ct white gem quality stone has been independently valued at US\$1,500 per carat or A\$17,800.

Drilling at Seppelt 2 aimed at establishing the geometry of the pipe at 200m depth is continuing with 2 of the 4 planned core holes completed to date.

The 250m long kimberlite fissure, which is up to 1.5m wide and associated with Seppelt 2 has been tested at depth with a single drill hole, confirming the presence of a similar kimberlite width at 80m depth.”

Information in this report, which relates to pre resource mineralisation is based on and accurately reflects information compiled by Mr Tom Reddcliffe, a full time employee of the company. Mr Reddcliffe has relevant experience in relation to the mineralisation being reported on to qualify as a competent person as defined in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves.”

ON BEHALF OF THE BOARD OF DIRECTORS OF CONSOLIDATED NEW SAGE RESOURCES LTD.

“signed”

Per:

Clayton J. Dodd
President and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.