NOBLE METAL GROUP INCORPORATED

Interim Financial Statements

March 31, 2016

(Expressed in Canadian Dollars)

(Unaudited)

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Management's Responsibility for Unaudited Interim Financial Reporting

The accompanying unaudited interim financial statements of Noble Metal Group Incorporated (the "Company") as at March 31, 2016 and for the three months then ended have been prepared by and is the responsibility of the Company's management. In accordance with National Instrument 51 – 102, the Company discloses that its auditors have not reviewed the accompanying interim financial statements as at March 31, 2016 and for the three months then ended.

The interim financial statements have been prepared by management, on behalf of the Board of Directors, in accordance with the accounting policies disclosed in the notes to the interim financial statements. Where necessary, management has made informed judgments and estimates in accounting for transactions which were not complete at the financial position date. In the opinion of management, the interim financial statements have been prepared within acceptable limits of materiality and are in accordance with International Accounting Standard 34 – Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards appropriate in the circumstances.

Management has established processes, which are in place to provide it sufficient knowledge to support management representations that it has exercised reasonable diligence that (i) the interim financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of, and for the periods presented and (ii) the interim financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented.

The Board of Directors is responsible for reviewing and approving the interim financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the interim financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the interim financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

"Dorothy Dennis"
Director

"Scott Thomson"
Director

NOBLE METAL GROUP INCORPORATED
INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)
(Unaudited)

		March 31, 2016		*December 31, 2015*
ASSETS				
Current				
Cash	$	1,051	$	2,774
Sales tax recoverable		933		1,637
Prepaid expense		2,400		3,900
Investments		1		1
Total current assets		4,385		8,312
Reclamation deposits		40,000		40,000
Property, plant and equipment (Note 4)		51,818		59,624
Exploration and evaluation assets (Note 5)		10,597,493		10,588,245
TOTAL ASSETS	$	10,693,696	$	10,696,181
LIABILITIES AND EQUITY				
Current				
Accounts payable and accrued liabilities	$	300,124	$	289,067
Directors' and shareholders' loans (Note 6)		1,175,379		1,180,013
Due to a related party (Note 6)		10,553		10,553
Gold contracts payable, current (Notes 6 and 7)		2,337,045		4,982,007
Total current liabilities		3,823,101		6,461,640
Gold contracts payable (Notes 6 and 7)		3,464,608		998,181
Total liabilities		7,287,709		7,459,821
Shareholders' Equity				
Share capital (Note 8)		14,911,601		14,911,601
Contributed surplus		1,540,640		1,540,640
Accumulated other comprehensive loss		(491)		(491)
Deficit		(13,045,763)		(13,215,390)
Total shareholders' equity		3,405,987		3,236,360
TOTAL LIABILITIES AND EQUITY	$	10,693,696	$	10,696,181

Approved and authorized by the Board on May 27, 2016

"Dorothy Dennis" Director   *"Scott Thomson"* Director

The accompanying notes are an integral part of these interim financial statements

NOBLE METAL GROUP INCORPORATED
INTERIM STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(Expressed in Canadian Dollars)
{Unaudited)

		Three Months Ended March 31, 2016		*Three Months Ended March 31, 2015*
Administrative expenses				
Automobile and travel	$	192	$	154
Bank charges and interest		979		1,002
Depreciation		536		180
Office facilities, services and supplies		2,873		4,536
Professional fees		6,749		2,500
Public relations and printing		44		150
Transfer agent, filing and exchange fees		6,142		6,071
		(17,515)		(14,593)
Other income (expenses)				
Gain (loss) on foreign exchange		8,607		(9,410)
Unrealized gain (loss) on gold contracts payable (Note 7)		178,535		(457,853)
Net income (loss) for the period		169,627		(481,856)
Other comprehensive loss				
Items that may be reclassified subsequently to profit or loss:				
Net unrealized gain (loss) arising from available-for-sale investments		-		(2)
Comprehensive income (loss) for the period	$	169,627	$	(481,858)
Basic and diluted income (loss) per share	$	0.01	$	(0.01)
Weighted average number of shares outstanding				
Basic and diluted		74,342,631		74,342,631

The accompanying notes are an integral part of these interim financial statements

NOBLE METAL GROUP INCORPORATED
INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Expressed in Canadian Dollars)
(Unaudited)

	Common shares										
	Number		*Amount*		*Contributed Surplus*		*Accumulated Other Comprehensive Income (loss)*		*Deficit*		*Shareholders' Equity*
Balance at December 31, 2014	74,342,631	$	14,911,601	$	1,540,640	$	(489)	$	(12,625,493)	$	3,826,259
Net unrealized gains arising from available-for-sale investments	-		-		-		(2)		-		(2)
Net loss for the period	-		-		-		-		(481,856)		(481,856)
Balance at March 31, 2015	74,342,631		14,911,601		1,540,640		(491)		(13,107,349)		3,344,401
Net income for the period	-		-		-		-		(108,041)		(108,041)
Balance at December 31, 2015	74,342,631	$	14,911,601	$	1,540,640	$	(491)	$	(13,215,390)	$	3,236,360
Net loss for the period	-		-		-		-		169,627		169,627
Balance at March 31, 2016	74,342,631	$	14,911,601	$	1,540,640	$	(491)	$	(13,045,763)	$	3,405,987

The accompanying notes are an integral part of these interim financial statements

NOBLE METAL GROUP INCORPORATED
INTERIM STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)
(Unaudited)

		Three Months Ended March 31, 2016		*Three Months Ended March 31, 2015*
Cash flows from operating activities				
Net income (loss) for the period	$	169,627	$	(481,856)
Less: Items not affecting cash				
Depreciation		536		180
Unrealized foreign exchange loss		(8,607)		9,412
Unrealized loss on gold contracts payable		(178,535)		457,853
Changes in non-cash working capital				
Sales tax recoverable		704		233
Prepaid expenses		1,500		-
Accounts payable and accrued liabilities		11,057		8,014
Total cash used in operating activities		(3,718)		(6,164)
Cash flows from investing activities				
Mineral and deferred exploration expenditures		(1,978)		(174)
Total cash used in investing activities		(1,978)		(174)
Cash flows from financing activities				
Increase in directors and shareholder loans		3,973		1,801
Total cash provided by financing activities		3,973		1,801
Total decrease in cash during the period		(1,723)		(4,537)
Cash, beginning of the period		2,774		5,308
Cash, end of the period	$	1,051	$	771

The accompanying notes are an integral part of these interim financial statements

1. CORPORATE INFORMATION

Noble Metal Group Incorporated ("NMG" or the "Company") is a junior resource public company incorporated under the laws of the province of British Columbia, Canada. The Company's shares are listed on the TSX Venture Exchange ("TSX.V") under the trading symbol "NMG". Its principal business activity is the exploration and development of mineral properties.

The Company's registered office is located at PO Box 1145, Vedder Crossing 1, Chilliwack, British Columbia, Canada V2R 3N7.

The financial statements of the Company are presented in Canadian dollars, which is the functional currency of the Company, unless otherwise noted.

2. BASIS OF PREPARATION

a) Statement of Compliance

These unaudited interim financial statements, including comparatives have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB").

The unaudited interim financial statements were authorized for issue by the Board of Directors on May 27, 2016.

b) Basis of Measurement

The unaudited interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit or loss and available for sale, which are stated at their fair value. In addition, these unaudited interim financial statements have been prepared using the accrual basis of accounting except for cash flow information.

c) Going Concern of Operations

These financial statements have been prepared assuming the Company will continue on a going-concern basis. The Company has incurred a net income of $169,627 for the three months ended March 31, 2016 (net loss for the year ended December 31, 2015 - $589,897), and has an accumulated deficit of $13,045,763 (December 31, 2015 - $13,215,390) and working capital deficiency of $3,818,716 (December 31, 2015 - $6,453,328) as at March 31, 2016. In addition, as at March 31, 2016, the Company has current liabilities due to mature within the next twelve months in the amount of $3,823,101 (December 31, 2015 - $6,461,640). As at March 31, 2016, the Company has cash in the amount of $1,051 (December 31, 2015 - $2,774). These financial statements have been prepared on a going concern basis which assumes that the Company will continue operating for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations as they come due. The Company has incurred losses since its inception and the ability of the Company to continue as a going-concern depends upon its ability to enter extension agreements with the gold contract holders, to raise adequate financing and to develop profitable operations. The Company may not have sufficient cash resources to meet its obligations for at least twelve months from the end of the reporting period. As a result, there is a material uncertainty that may cast a significant doubt about the Company's ability to continue as a going concern.

These statements do not reflect adjustments to carrying values and classifications of the assets and liabilities that might be necessary should the Company be unable to continue realizing its assets and discharging its liabilities in the normal course of business.

3. SIGNIFICANT ACCOUNTING POLICIES

These unaudited interim financial statements should be read in conjunction with the audited annual financial statements of the company's most recently completed year ended December 31, 2015. These statements do not include all disclosures required in annual financial statements but rather are prepared in accordance with recommendations for interim financial statements in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34") as issued by the International Accounting Standards Board ("IASB"). These statements follow the same accounting policies and methods of their application as those followed in the December 31, 2015 financial statements.

New and Revised IFRS Issued but Not Effective

Standards issued but not yet effective up to the date of issuance of the Company's financial statements are listed below except those which the Company does not expect any impacts on the financial statements.

IFRS 9 Financial Instruments ("IFRS 9")

IFRS 9, Financial Instruments, was issued in November 2009 and addresses classification and measurement of financial assets. It replaces the multiple category and measurement models in IAS 39, Financial Instruments – Recognition and Measurement, for debt instruments with a new mixed measurement model having only two categories: amortized cost and fair value through profit or loss. IFRS 9 also replaces the models for measuring equity instruments. Such instruments are either recognized at fair value through profit or loss or at fair value through other comprehensive income. The effective date of this new standard has recently been deferred by the IASB. The Company has not yet assessed the impact of this standard or determined whether it will adopt the standard early.

IFRS 15, Revenue from Contracts with Customers ("IFRS 15")

In May 2014, the IASB issued this standard which is effective for periods beginning on or after January 1, 2018 and is to be applied retrospectively or a modified retrospective approach. IFRS 15 clarifies the principles for recognizing revenue from contracts with customers. IFRS 15 will also result in enhanced disclosures for revenue, provide guidance for transactions that were not previously addressed comprehensively (i.e. service revenue and contract modifications) and improve guidance for multiple-element arrangements. The Company has not yet determined the effect of adoption of IFRS 15 on its financial statements.

IFRS 16, Leases ("IFRS 16")

In January 2016, the IASB issued this standard which is effective for periods beginning on or after January 1, 2019, which replaces the current guidance in IAS 17, Leases, and is to be applied either retrospectively or a modified retrospective approach. Early adoption is permitted, but only in conjunction with IFRS 15, Revenue from Contracts with Customers. Under IAS 17, lessees were required to make a distinction between a finance lease (on balance sheet) and an operating lease (off balance sheet). IFRS 16 now requires lessees to recognize a lease liability reflective of future lease payments and a 'right-of-use asset' for virtually all lease contracts. The Company has not yet determined the effect of adoption of IFRS 16 on its consolidated financial statements.

(Expressed in Canadian Dollars)

4. PROPERTY, PLANT AND EQUIPMENT

Cost	Mining plant and equipment	Office equipment	Building	Total
December 31, 2015	543,569	23,012	-	566,581
March 31, 2016	543,569	23,012	-	566,581

Accumulated Depreciation	Mining plant and equipment	Office equipment	Building	Total
December 31, 2015	486,610	20,347	-	506,957
Depreciation	7,270	536	-	7,806
March 31, 2016	493,880	20,883	-	514,763
Net Book value as at March 31, 2016	49,689	2,129	-	51,818

Cost	Mining plant and equipment	Office equipment	Building	Total
December 31, 2014	543,569	23,526	-	567,095
Disposals	-	(514)	-	(514)
December 31, 2015	543,569	23,012	-	566,581

Accumulated Depreciation	Mining plant and equipment	Office equipment	Building	Total
December 31, 2014	478,176	19,875	-	498,051
Depreciation	8,434	719	-	9,153
Disposals	-	(247)	-	(247)
December 31, 2015	486,610	20,347	-	506,957
Net Book value as at December 31, 2015	56,959	2,665	-	59,624

(Expressed in Canadian Dollars)

5. EXPLORATION AND EVALUATION ASSETS

	December 31, 2014	*Additions*	*Recovery*	*December 31, 2015*	*Additions*	*Recovery*	*March 31, 2016*
a) Placer Mining Properties, Cariboo Mining Division, British Columbia							
Acquisition	1,028,229	$ -	$ -	$ 1,028,229	$ -	$ -	$ 1,028,229
Exploration	3,003,130	85,947	(28,148)	3,060,929	-	-	3,060,929
	4,031,359	85,947	(28,148)	4,089,158	-	-	4,089,158
b) Cariboo Mineral Claims, Cariboo Mining Division, British Columbia							
Acquisition	3,027	-	-	3,027	-	-	3,027
Exploration	6,425,417	105,047	(34,404)	6,496,060	9,248	-	6,505,308
	6,428,444	105,047	(34,404)	6,499,087	9,248	-	6,508,335
Total	10,459,803	$ 190,994	$ (62,552)	$ 10,588,245	$ 9,248	$ -	$ 10,597,493

The Cariboo mineral claims and placer mining leases are controlled 100% by the Company and are contiguous.

(Expressed in Canadian Dollars)

5. EXPLORATION AND EVALUATION ASSETS (Continued)

SCHEDULE OF EXPLORATION AND EVALUATION ADDITIONS

	March 31, 2016	December 31, 2015
Exploration and evaluation costs additions breakdown:		
Amortization	$7,270	$8,434
Camp communications	248	940
Contractors	-	77,200
Equipment repairs and maintenance	-	25,061
Fuel	-	22,899
Geological and geophysical	1,700	7,913
Insurance	-	9,448
Labour and supervision	30	23,399
Operating and camp supplies	-	2,305
Permits, licenses and fees	-	4,795
Travel and vehicle rental	-	8,600
Total exploration and evaluation costs additions	$9,248	$190,994

6. RELATED PARTY TRANSACTIONS

Related party transactions and balances not disclosed elsewhere in these financial statements are as follows:

	March 31, 2016	*December 31, 2015*
a) Directors and former directors loans, bearing no interest	$ 1,025,704	$ 995,716

All amounts due to related parties are unsecured and have no specified terms of repayment.

b) Gold contracts payable to directors (Note 7)	$ 3,174,519	$ 3,074,481

The above transactions are in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

7. GOLD CONTRACTS PAYABLE

At March 31, 2016, the Company has outstanding agreements to deliver 5,062 troy ounces of raw gold (December 31, 2015 – 5,062 troy ounces) in consideration for unsecured advances. These payable amounts arose per the following.

During the year ended December 31, 2014, the Company entered into an additional gold purchase contract to deliver 887 troy ounces of raw gold in consideration for unsecured advance of US$9,770, and to settle accounts payable and related party payable balance of US$818,995. The raw gold is to be delivered on or before November 1, 2016 to November 1, 2018. Prior to delivery of the raw gold by the Company, the contract holder, at his option, may instruct the Company to exchange the raw gold for the equivalent amount in US dollars, less conversion cost.

During the year ended December 31, 2015, the Company entered into additional gold purchase contracts to deliver 56 troy ounces of raw gold in consideration for unsecured advance of US$47,608. The 56 troy ounces of raw gold are to be delivered on or before November 1, 2020. Prior to delivery of the raw gold by the Company, the contract holders, may instruct the Company to exchange the raw gold for the equivalent amount in US dollars, less conversion cost.

During the period ended March 31, 2016, the Company signed extension agreement without penalty with the contract holders to defer the delivery of 2,354.50 ounces to November 1, 2021.

These liabilities have been recorded in the accounts based on the current value of gold discounted as specified in the gold contracts. The actual gains or losses on settlement will be determined upon delivery of the raw gold or cash to the contract holders.

		March 31, 2016		*December 31, 2015*
Total troy ounces of raw gold		5,062		5,062
Effective interest rate		5.25%		5.25%
Gold contracts payable				
Current	$	2,337,045	$	4,982,007
Long-term		3,464,608		998,181
Total	$	5,801,653	$	5,980,188

The Company recorded unrealized gain of $178,535 (a loss for the year ended December 31, 2015 $567,806) on gold contracts payable due to the extension of the timing of the gold obligations during the period ended March 31, 2016.

8. SHARE CAPITAL

a) Authorized: 100,000,000 of common shares – without par value.

b) Financings: During the periods ended March 31, 2016 and December 31, 2015, no shares were issued.

c) Warrants: As at March 31, 2016 and December 31, 2015, no warrants were issued or outstanding.

d) Stock options

The Company's 2014 rolling stock option plan provides for the grant of incentive stock options for up to 10% of the number of common shares issued and outstanding. Participants may be employees, consultants, directors and officers of the company. Options can be granted for a term of up to five years from the date of grant. Stock options granted generally vest over a period of four months from the date of grant.

The Company measures compensation costs relating to stock options granted to employees and non-employees using the fair value based method. Under this method, the compensation costs are determined based on the fair value of the options at the date granted using the Black-Scholes option-pricing model.

As at March 31, 2016 and December 31, 2015 no stock options were issued or outstanding.

9. FINANCIAL INSTRUMENTS

Capital Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the development of its resource properties and to maintain flexible capital structure for its projects for the benefit of its stakeholders. In management of capital, the Company includes the components of shareholders' equity as well as cash, receivables and current liabilities.

The Company manages the capital structure and makes adjustments to it in light of changes in the economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, enter into joint venture property arrangements, acquire or dispose of assets or adjust the amount of cash. The Company does not have any major capital expenditures committed for the current year. Management reviews the capital structure on a regular basis to ensure that the above-noted objectives are met. The Company's capital management objectives, policies and processes have remained unchanged during the three months ended March 31, 2016.

The Company is dependent on the capital markets as its sole source of operating capital and the Company's capital resources are largely determined by the strength of the junior resource markets and by the status of the Company's projects in relation to these markets, and its ability to compete for investor support of its projects.

9. FINANCIAL INSTRUMENTS (Continued)

Credit risk

Credit risk is the risk of loss associated with counterparty's inability to fulfill its payment obligations. The Company believes it has no significant credit risk.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at March 31, 2016, the Company has cash balances of $1,051 (December 31, 2015 - $2,774) to settle accounts payable and accrued liabilities of $300,124 (December 31, 2015 - $289,067). The Company currently does not have sufficient funds to sustain operations. The Company will need additional funding to meet working capital and mineral property requirements.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity prices.

- Interest rate risk

The Company’s credit facilities are comprised of gold contracts payable, short-term debts and as such, the Company may be exposed to interest rate risk. The Company mitigates the risk by fixing the interest rates of the gold contracts payable and the interest rates on the short-term debts upon the inception of the debt. The Company believed it has no significant interest rate risk.

- Foreign currency risk

As at March 31, 2016, the Company's expenditures are primarily in Canadian dollars and any future equity raised is expected to be predominantly in Canadian dollars. The Company believes it has no significant foreign exchange rate risk.

- Commodity price risk

The fair value or future cash flows of the Company's financial instruments will fluctuate because of changes in market prices. Profitability of the Company depends on metal prices for gold. Gold price is affected by numerous factors such as the sale or purchase of gold by various central banks and financial institutions, interest rates, exchange rates, inflation or deflation, fluctuations in the value of the United States dollar and other foreign currencies, global and regional supply and demand, and the political and economic conditions of major gold-producing countries throughout the world.

As part of the Company's gold contract payable financing, the Company has commitments for future delivery of 5,062 troy ounces (December 31, 2015 – 5,062 troy ounces) of raw gold in consideration for unsecured advances.

The carrying values of the Company's gold contracts payable are subject to increase or decrease depending on the price of gold and the exchange rate between the Canadian and US dollar and could have a significant impact on earnings. A $100 US change per ounce in the price of gold as at March 31, 2016, would have resulted in an approximate $455,000 decrease or increase in the Company's pre-tax earnings for the period. This impact would have no effect on cash flows until the requirement of the Company to deliver the underlying commodity (gold) falls due.

9. FINANCIAL INSTRUMENTS (Continued)

Fair value hierarchy

Financial instruments recorded at fair value are measured using a three-level fair value hierarchy:

Level 1	Fair value is determined by reference to quoted prices in active markets for identical assets and liabilities
Level 2	Fair value is determined based on inputs other than quoted prices for which all significant inputs are observable, either directly or indirectly
Level 3	Fair value is determined based on inputs that are unobservable and significant to the overall fair value measurement