ELECTRUM discovery corp

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News Release

Electrum Discovery Corp. Strengthens Team to Reflect Growing Exploration Activities

Vancouver, Canada, May 14, 2024 – **Electrum Discovery Corp.** ("**Electrum**", or the "**Company**") (TSX-V: ELY|FRA: R8N) is pleased to announce the appointment of Jake Garland as Senior Exploration Geologist and Janet O'Donnell as Corporate Secretary, each effective immediately, as well as the launch of its new website and social media channels.

"We are delighted that Jake and Janet have joined our team", said Dr Elena Clarici, President & CEO of Electrum Discovery Corp. *"They both bring a passion, skill and professional dedication which fits with our focus on advancing our exploration projects and corporate growth in international capital markets."*

Jacob (Jake) Garland – Senior Exploration Geologist

Jake is an experienced Exploration Geologist, proficient with most deposit types across all stages of development — from countrywide target generation and early-stage greenfield exploration to resource definition drilling and grade control in operating mines. He has a strong core technical knowledge and skillset combined with an economic outlook and an in-depth understanding of public company reporting, disclosure and compliance requirements. Jake has global experience in the planning, management and execution of large, multi-faceted exploration and resource definition drill programs, and managing diverse teams across the Amazon, high Andes, Arctic, Balkan Mountains and North American desert regions, gained at numerous TSX.V listed explorers.

Jake received a BSc (Hons) in Exploration and Resource Geology from Cardiff University, and he is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM), Fellow of the Geological Society London (FGS) and Member of the Society of Economic Geologists (MSEG).

Janet O'Donnell – Corporate Secretary

Janet is a seasoned accounting professional with over 30 years of corporate and financial management experience largely within mining and related industries.

Janet is currently the Chief Financial Officer of Minera Alamos Inc. a TSXV listed gold development/producing company with assets in Mexico. Prior to joining Minera Alamos Inc. in 2021, she held the position of Chief Financial Officer and Corporate Secretary of Gowest Gold Ltd., a TSXV gold development company with assets in Northern Ontario from 2008 until 2021. In the past she held positions with Castle Gold Corporation and Norcast Castings Company Ltd. among others.

Launch of New Website & Social Media Channels

In late January, the Company announced the successful completion of the merger transaction pursuant to create Electrum Discovery Corp. The Company officially launched its new website www.electrumdiscovery.com and social media channels to reflect its new name, expanded presence and increased exploration activities in Republic of Serbia (links to these are found at the end of this release below).

About Electrum Discovery Corp.

Electrum Discovery Corp. is an emerging, Canadian-based mineral exploration and development company focused on copper and gold on the prolific Western Tethyan Belt with activities in the Republic of Serbia. The Company is currently advancing two projects: the Timok East copper-gold project adjacent to the Bor copper-gold mining complex and the New Tlamino gold project, located in Southern Serbia. Recent work by the Company has outlined a new open copper gold anomaly, named "Bambino" on its Timok East project.

Electrum's management team is focused on maximizing shareholder value through the acquisition and advancement of a large portfolio of copper-gold assets, while fostering sustainability, governance and knowledge transfer in the region.

Additional information on Electrum Discovery Corp. can be found by reviewing the Company's page on SEDAR+ at www.sedarplus.ca.

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Forward-Looking Statements

Certain statements contained in this news release constitute "forward-looking information" within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking information. Such statements include disclosure relating to the PEA for Tlamino and the Company's objectives to convert existing inferred resources at Tlamino into measured and indicated resources, along with Company's expected achievement of specified milestones, results of operations, and expected financial results of the Company. Often, but not always, this forward-looking information can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Electrum, to be materially different from any results, performance or achievements expressed or implied by forward-looking information. Such uncertainties and factors include, among others, uncertainties inherent in the PEA and the estimation of mineral resources; risks related to the failure to obtain adequate financing on a timely basis and on acceptable terms; changes in general economic conditions and financial markets; risks associated with the results of exploration and development activities, and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in Electrum's quarterly and annual filings with securities regulators and available under Electrum's profile on SEDAR+ at www.sedarplus.ca. Although Electrum has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking information contained herein are based on the assumptions, beliefs, expectations and opinions of management. Forward-looking information has been made as of the date hereof and Electrum disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information.