**FORM 51-102F3**

**Material Change Report**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Goldrea Resources Corp.
2A 15782 Marine Drive
White Rock, BC,
V4B 1E6

**ITEM 2. DATE OF MATERIAL CHANGE**

December 7, 2006

**ITEM 3. PRESS RELEASE**

A News Release dated and issued December 7, 2006 disseminated through Stock Watch and Market News.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

See attached news release.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

See attached news release.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

Not applicable.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Larry Reaugh, President
Telephone: (604) 531-9639

**ITEM 9. DATE OF REPORT**

DATED at White Rock, British Columbia, this 7th day of December, 2006.

## FOR IMMEDIATE RELEASE

# GOLDREA APPOINTS CHIEF OPERATING OFFICER FOR CHINA

December 7, 2006 - Vancouver, British Columbia

Larry Reaugh, President and Chief Executive Officer announces the appointment of Paul L. Blair to the position of Chief Operating Officer for **Goldrea Resources Corp.** (GOR: TSX.V, Frank: GOJ, Pinks: GORAF)

Mr. Blair has a Bachelor of Science in Geological Engineering from Montana Tech as well as having completed courses in Management and Accounting at the University of Utah.

Mr. Blair recently completed a detailed evaluation on an underground gold mine in Gansu Province, China. He spent an additional 10 months on feasibility, permitting and design of a large open pit/heap leach in Inner Mongolia and managed the operation of an open pit mine and construction of a mill and camp in Qinghai.

Previous to his recent work in China, Mr. Blair worked in various management capacities in North, Central and South America. His work included preparation of scoping studies, supervision of bankability feasibility studies, management of detailed design and EPCM; management of start-up, turn-around, closure and expansion of major mining projects and management of producing operations.

Mr. Blair’s responsibilities will include the management and transition of the operating Daye Gold Mine located near Rushan City, Shandong Province, China from Daye to Goldrea Management. Goldrea is awaiting regulatory approval to purchase the Daye 1750 TPD gold facility early in the second quarter of 2007.

**GOLDREA RESOURCES CORP.**

*"Larry W. Reaugh"*

Larry W. Reaugh,
President and Chief Executive Officer

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**GOLDREA RESOURCES CORP.**
2A 15782 Marine Drive, White Rock, BC CANADA V4B 1E6
Telephone: 604-531-9639 Facsimile: 604-531-9634
Email: info@goldrea.com
Visit www.goldrea.com for more information