

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp.
2A 15782 Marine Drive
White Rock, BC,
V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

December 7, 2006

ITEM 3. PRESS RELEASE

A News Release dated and issued December 7, 2006 disseminated through Stock Watch and Market News.

ITEM 4. SUMMARY OF MATERIAL CHANGE

See attached news release.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

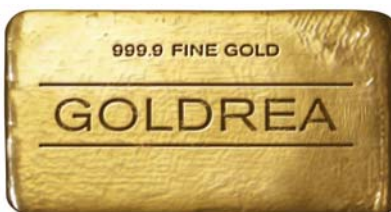
Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Larry Reaugh, President
Telephone: (604) 531-9639

ITEM 9. DATE OF REPORT

DATED at White Rock, British Columbia, this 7th day of December, 2006.



FOR IMMEDIATE RELEASE

GOLDREA APPOINTS CHIEF OPERATING OFFICER FOR CHINA

December 7, 2006 - Vancouver, British Columbia

Larry Reaugh, President and Chief Executive Officer announces the appointment of Paul L. Blair to the position of Chief Operating Officer for **Goldrea Resources Corp.** (GOR: TSX.V, Frank: GOJ, Pinks: GORAF)

Mr. Blair has a Bachelor of Science in Geological Engineering from Montana Tech as well as having completed courses in Management and Accounting at the University of Utah.

Mr. Blair recently completed a detailed evaluation on an underground gold mine in Gansu Province, China. He spent an additional 10 months on feasibility, permitting and design of a large open pit/heap leach in Inner Mongolia and managed the operation of an open pit mine and construction of a mill and camp in Qinghai.

Previous to his recent work in China, Mr. Blair worked in various management capacities in North, Central and South America. His work included preparation of scoping studies, supervision of bankability feasibility studies, management of detailed design and EPCM; management of start-up, turn-around, closure and expansion of major mining projects and management of producing operations.

Mr. Blair's responsibilities will include the management and transition of the operating Daye Gold Mine located near Rushan City, Shandong Province, China from Daye to Goldrea Management. Goldrea is awaiting regulatory approval to purchase the Daye 1750 TPD gold facility early in the second quarter of 2007.

GOLDREA RESOURCES CORP.

"Larry W. Reaugh"

Larry W. Reaugh,
President and Chief Executive Officer

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Toronto Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.



GOLDREA RESOURCES CORP.

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Visit www.goldrea.com for more information