FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp.
2A 15782 Marine Drive
White Rock, BC,
V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

March 16, 2007

ITEM 3. PRESS RELEASE

A News Release dated and issued March 16, 2007 disseminated through Stock Watch and Market News.

ITEM 4. SUMMARY OF MATERIAL CHANGE

See attached news release.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Larry Reaugh, President
Telephone: (604) 531-9639

ITEM 9. DATE OF REPORT

DATED at White Rock, British Columbia, this 16th day of March, 2007.

FOR IMMEDIATE RELEASE

GOLDREA APPOINTS PAUL BLAIR TO BOARD OF DIRECTORS

March 16, 2007 - Vancouver, British Columbia

Larry Reaugh, President and Chief Executive Officer announces the appointment of Paul L. Blair, Chief Operating to the Board of Directors of **Goldrea Resources Corp.** (GOR: TSX.V, Frank: GOJ, Pinks: GORAF)

Mr. Blair has a Bachelor of Science in Geological Engineering from Montana Tech as well as having completed courses in Management and Accounting at the University of Utah.

Mr. Blair's experience includes a detailed evaluation on an underground gold mine in Gansu Province, China. He has been involved in feasibility, permitting and design of a large open pit/heap leach in Inner Mongolia and managed the operation of an open pit mine and construction of a mill and camp in Qinghai.

Previous to his recent work in China, Mr. Blair worked in various management capacities in North, Central and South America. His work included preparation of scoping studies, supervision of bankability feasibility studies, management of detailed design and EPCM; management of start-up, turn-around, closure and expansion of major mining projects and management of producing operations.

Mr. Blair is responsible for the transition of the operating Daye Gold Mine located near Rushan City, Shandong Province, China from Daye to Goldrea Management. Goldrea has revamped its original proposal to acquire the Daye Assets to the satisfaction of the Central Bank of China. Details will be announced upon approval of the Central Bank.

GOLDREA RESOURCES CORP.

"Larry W. Reaugh"

Larry W. Reaugh,
President and Chief Executive Officer

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Visit www.goldrea.com for more information