

## Eloro Reports Assays from Rufina East New Mineralized Zone Chip Sampling to 63.8 g/t Au with 52.7 g/t Ag and 0.77% Cu

Toronto, Canada, August 12, 2015 – Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q; “Eloro”) and Tartisan Resources Corp. (CSE:TTC; “Tartisan”) are pleased to announce that they have received assays taken from the Rufina East, Rufina West, and San Markito mineralized zones of the La Victoria Polymetallic Property, Huandoval Region, Ancash Department, Peru.

Measured chip samples from the New Mineralized Zone on Rufina East (see News Release 5 May, 2015) ranged from **8.4 g/t gold, 39.6 g/t silver, and 1.26% copper to 63.8 g/t gold, 52.7 g/t silver, and 0.77% copper.**

Assays averaging **1.35 g/t gold and 29.80 g/t silver** were received from three samples taken from Rufina West; and assays averaging **0.77 g/t gold and 307.30 g/t silver** were received from two samples of the Breccia Zone on the San Markito Sector.

In addition, assay values of **3.79 g/t gold and 34.6 g/t silver** were obtained from a 45cm chip sample collected from a zone of graphitic sediments some 120m east of the New Mineralized Zone on Rufina East, where no sampling had been done previously.

Samples were taken for: 1) geochemical background testing; 2) geometallurgical studies, including the role of arsenopyrite in gold mineralization, and; 3) initial comminution testing of the mineralizing environments at Rufina East (oxide), Rufina West (oxide > sulphide) and San Markito (sulphide > oxide). The samples were collected during Eloro’s April 2015 site visit (see News Release 5 May 2015).

Sample No	UTM Zone 18L (m)			Sector	Zone	Sample Type	Bureau Veritas Assays		
	Easting	Northing	Elevation				Au ppm	Ag ppm	Cu %
56467	172750	9079908	3112	Rufina East	New Mineralized Zone	Rock Chip 30 cm	>10	34.3	0.37
56468		OREAS 62e			QA/QC	CRM	9.89	9.7	
56469	172742	9079905	3112	Rufina East	New Mineralized Zone	Rock Chip 50 cm	8.40	39.6	1.26
56470	172742	9079905	3112	Rufina East	New Mineralized Zone	Rock Chip 40 cm	>10	52.7	0.77
56474	172750	9079908	3112	Rufina East	New Mineralized Zone	Rock in place, dislodged	20.70	34.3	0.91
56460	172739	9071719	3106	Rufina East	Graphitic Sediments	Rock Chip 45cm	3.79	34.6	0.4
56463	172733	9079717	3106	Rufina East	Altered non-graphitic sediments	Rock Chip 1m	trace	trace	trace
56464	172733	9079717	3106	Rufina East	Altered non-graphitic sediments	Rock Chip 30cm	trace	trace	trace
56465	172733	9079717	3106	Rufina East	QA/QC	Duplicate of 56464	trace	trace	trace
56466	172733	9079717	3106	Rufina East	Altered non-graphitic sediments	Rock Chip 1m	trace	trace	trace
56461	172746	9079899	3112	Rufina West	Rufina Road Structure	Rock Chip 40cm	2.904	3.4	0.09
56462	172733	9079960	3254	Rufina West	Rufina Slope	Grab (FeOx Alteration)	0.547	16.8	0.34
56471	172750	9079910	3114	Rufina West	Rufina Slope	Grab (Altered host diorite)	0.592	69.2	0.02
56472	172555	9082831	4053	San Markito	Breccia Zone	Grab (Fine Fraction)	0.58	>300	0.03
56473	172567	9082837	4056	San Markito	Breccia Zone	Rock Chip 1m	0.966	89.6	0.03
<b>Overlimit Reassay</b>									
					Zone	Sample Type	Bureau Veritas Assays		
							Au ppm	Ag ppm	Cu %
56467	172750	9079908	3112	Rufina East	New Mineralized Zone	Metallic Screen + Fire Assay	17.7		
56470	172742	9079905	3112	Rufina East	New Mineralized Zone	Metallic Screen + Fire Assay	63.8		
56472	172555	9082831	4053	San Markito	Breccia Zone	Metallic Screen + Fire Assay		525	

Quality Assurance/Quality Control sampling included a Certified Reference Material ("standard") and a duplicate sample inserted into the sample stream. The standard, an OREAS 62e sample, assayed 9.89 g/t gold and 9.70 g/t silver and has a certified reference value of 9.37 g/t gold and 9.86 g/t; both gold and silver values are within the 95% confidence limit for OREAS 62e. The duplicate sample returned 6 ppb gold compared to 7 ppb gold for the original, and <0.5 ppm silver in both cases. The original samples were digested in aqua regia and then assayed using ICP with MS finish. Overlimit samples (56467 and 56470 for gold and 56472 for silver) were re-assayed with metallic screen and fire assay with MS finish by Bureau Veritas (formerly Acme Labs and Inspectorate Labs in Lima, Peru, and Vancouver, Canada. Sample 56474 was digested with lithium borate fusion given high visible sulphides and assayed by ICP/MS at Agat Laboratories in Mississauga, Ontario.

"The La Victoria Property just gets more interesting as we receive more analytical results and build our understanding of the underlying system", said Eloro Chairman and C.E.O. Mr. Tom Larsen, "especially at Rufina East with the discovery of another new mineralized zone that carries gold and silver."

A detailed program of channel sampling by rock saw and geological mapping has been completed over the roadcuts at Rufina East and West; samples are being prepared for analysis. Mechanized trenching, diamond-drilling, and metallurgical testing are planned for 2015 on the La Victoria Polymetallic Project once the Declaración de Impacto Ambiental ("DIA") project environmental permit has been approved by the Peruvian Ministry of the Environment.

### **About Eloro Resources Ltd.**

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in northern and western Quebec. Eloro has been granted an option to acquire a 60% interest in La Victoria property, located in the North-Central Mineral Belt of Peru. The La Victoria Property is free of royalties and consists of two adjacent, but not contiguous, properties totalling eight mining concessions encompassing approximately 35 square kilometres. The La Victoria Property is within 50 kilometres of several producing mines, with three producers visible from the property which has good infrastructure with road-access and nearby sources of water and electricity.

**For further information please contact Jorge Estepa, Vice-President of Eloro Resources Ltd. at (416) 868-9168.**

*Information in this news release may contain forward-looking information. Statements containing forward-looking information express, as at the date of this news release, the Corporation's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Corporation. There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.*

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Jim Steel MBA, P.Geo., a Qualified Person in the context of NI 43-101 has reviewed and approved the technical content of this news release.