

Eloro Extends Rufina East and West Mineralized Zones With Channel-Sampling Results of 16.6 g/t Gold / 157.3 g/t Silver / 1.41% Copper (West Zone) and 5.63 g/t Gold / 12.1 g/t Silver / 0.31% Copper (East Zone)

Toronto, Canada, October 8, 2015 – Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q; “Eloro”) and Tartisan Resources Corp. (CSE:TTC; “Tartisan”) are pleased to announce reception of assays for 86 rock samples taken from the Rufina East and Rufina West mineralized zones of the La Victoria Polymetallic Property, Huandoval Region, Ancash Department, Peru.

Chip-channel samples from the Rufina West Mineralized Zone ranged from 1.33 g/t gold / 15.0 g/t silver, to 16.6 g/t gold / 157.3 g/t silver / 1.41% copper. The new results show that mineralization continues over approximately 590 m of exposed diorite porphyry host rock.

Saw-channels of 0.9 m to 2.0 m, cut at Rufina East, were designed to extend the boundaries of the New Mineralized Zone into hanging wall and footwall argillically altered zones. **Results from these channels ranged from 0.03 g/t gold / 26.4 g/t silver / 0.11% copper, to 5.63 g/t gold / 12.1 g/t silver / 0.31% copper.**

Rufina West

Twelve chip-channel samples were collected from mineralized structures and alteration zones on the Rufina West Mineralized Zone proximal to shallow-surface artisanal workings. A summary of results is presented in **Table 1**.

Table 1: Summary of Chip-Channel Sample Assay Results — Rufina West

Sample No.	UTM Zone 18L			Sector	Sample Type	Bureau Veritas Assays				
	Easting m	Northing m	Elevation m			Au g/t	Ag g/t	Cu %	Pb %	Zn %
M001851	172581.6	9080019.5	3253	Rufina West	Chip	>10	18.6	trace	trace	trace
M001852	172728.6	9080129.1	3241	Rufina West	Chip	5.71	14.4	trace	trace	trace
M001852D	172728.6	9080129.1	3241	Rufina West	Duplicate	5.71	no assay	no assay	no assay	no assay
M001853	172753.9	9080072.2	3208	Rufina West	Chip	2.19	11.7	0.00%	trace	trace
M001854	172748.6	9080182.8	3247	Rufina West	Chip	>10	136.4	0.00%	trace	trace
M001855	172602.1	9080183.9	3274	Rufina West	Chip	1.83	17.5	0.18%	trace	trace
M001856	172543.1	9080076.9	3272	Rufina West	Chip	2.18	36.2	0.29%	trace	trace
M001857	172532.1	9080003.7	3253	Rufina West	Chip	>10	52.4	0.44%	trace	trace
M001858	172429.3	9080062.2	3321	Rufina West	Chip	1.33	15.0	0.11%	trace	trace
M001859	172477.4	9079962.2	3248	Rufina West	Chip	8.82	23.8	trace	trace	trace
M001860	172473.3	9079953.7	3246	Rufina West	Chip	>10	157.3	trace	trace	trace
M001975	172788.9	9080201.8	3257	Rufina West	Chip	3.37	38.2	1.74%	4.30%	2.61%

As part of Eloro's sampling protocol, samples assaying greater than 10 g/t of gold or 100 g/t silver are re-assayed by metallic screen methods, followed by fire assay. These re-assay results are presented in **Table 2**.

Table 2: Summary of Metallic Screen Re-assays — Rufina West Overlimit Samples

Sample No.	Overlimit Reassay			Sector	Sample Type	Assays Au g/t
	Easting	Northing	Elevation			
M001851	172581.6	9080019.5	3253	Rufina West	Metallic Screen + Fire Assay	16.4
M001854	172748.6	9080182.8	3247	Rufina West	Metallic Screen + Fire Assay	15.1
M001857	172532.1	9080003.7	3253	Rufina West	Metallic Screen + Fire Assay	10.2
M001860	172473.3	9079953.7	3246	Rufina West	Metallic Screen + Fire Assay	16.6

Rufina East

Fifteen Rufina East samples were collected from saw-channels that were designed to test alteration zones on the hanging wall and footwall of the New Mineralized Zone (see Eloro News Release of August 12, 2015). Saw-channel samples are closely spaced and define mineralization over an area of approximately 12 m x 12 m. **Table 3** presents a summary of the analytical results:

Table 3: Summary of Saw-Channel Sample Assay Results — Rufina East

Sample No.	UTM Zone 18L			Sector	Sample Type	Az °	Length m	Bureau Veritas Assays		
	Easting	Northing	Elevation					Au g/t	Ag g/t	Cu %
M001976	172733.4	9079898.2	3112	Rufina East (NMZ)	Saw	260	2.0	2.26	7.2	0.09
M001977	172732.8	9079897.5	3113	Rufina East (NMZ)	Saw	235	1.6	5.63	12.1	0.31
M001978	172732.5	9079895.1	3112	Rufina East (NMZ)	Saw	263	0.9	1.24	4.2	trace
M001979	172731.9	9079895.1	3112	Rufina East (NMZ)	Saw	263	1.3	2.89	10.3	0.12
M001980	172733.3	9079892.8	3112	Rufina East (NMZ)	Saw	275	2.4	1.69	15.2	0.15
M001981	172735.0	9079892.5	3111	Rufina East (NMZ)	Saw	260	1.8	0.05	1.2	trace
M001982	172734.3	9079892.4	3111	Rufina East (NMZ)	Saw	260	1.5	1.63	9.7	0.16
M001982D	172734.3	9079892.4		Rufina East (NMZ)	Duplicate	260	1.5	3.27	12.1	0.11
M001983	172734.7	9079891.5	3110	Rufina East (NMZ)	Saw	250	1.7	0.13	0.5	trace
M001984	172734.3	9079891.3	3110	Rufina East (NMZ)	Saw	250	1.5	0.57	3.7	0.12
M001985	172735.6	9079890.8	3110	Rufina East (NMZ)	Saw	240	1.7	0.17	1.1	trace
M001986	172735.2	9079890.6	3111	Rufina East (NMZ)	Saw	240	1.4	4.68	1.2	trace
M001987	172736.2	9079889.9	3112	Rufina East (NMZ)	Saw	230	1.7	0.03	26.4	0.11
M001988	172735.8	9079889.6	3111	Rufina East (NMZ)	Saw	230	1.1	2.27	0.8	trace
M001988D	172735.8	9079889.6		Rufina East (NMZ)	Duplicate	230	1.1	2.36	13.5	trace

“We are very pleased with the new sampling to the northeast on Rufina West, showing that mineralization continues on surface over approximately 590 m”, said Eloro C.E.O. Tom Larsen, “which is not surprising given evidence of previous artisanal workings.”

Eloro President, John Langton said, “Our road cut sampling on Rufina West and alteration zone sampling on Rufina East is giving us a really good picture of the total gold and silver endowment across the entire Rufina target surface.”

Other Samples

Saw-channel samples totalling 40 m (continuous) were taken from exposures of the Rufina West Zone along the property access road (Highway 3N) and were designed to test the background gold values outside of the principal mineralized fractures and associated alteration zones. Assay values ranged from 0.006 g/t Au / 0.5 g/t silver, to 4.354g/t gold / 34.8 g/t silver, and averaged 0.070 g/t ppb gold / 0.6 g/t silver.

Quality Assurance/Quality Control sampling included Duplicate samples from field and laboratory pulp samples, inserted into the sample stream. The duplicate gold samples returned 5.71, 1.63, and 2.27 g/t gold compared to 5.71, 3.27, and 2.36 g/t. The original samples were digested in aqua regia and then assayed using ICP with MS finish. Overlimit samples (**Table 2**) were re-assayed with metallic screen and fire assay with MS finish by Bureau Veritas (formerly Acme Labs and Inspectorate Labs in Lima, Peru, and Vancouver, Canada).

Mechanized trenching, diamond-drilling, and metallurgical testing are planned for 2015 on the La Victoria Polymetallic Project once the Declaración de Impacto Ambiental ("DIA") project environmental permit has been approved by the Peruvian Ministry of the Environment. Eoro and Tartisan have received confirmation that the DIA presentation is scheduled for late-October 2015, and are cautiously optimistic that the environmental permit will be received shortly thereafter.

About Eoro Resources Ltd.

Eoro is an exploration and mine development company with a portfolio of gold properties in Peru and base-metal properties in northern and western Quebec. Eoro has been granted an option to acquire a 60% interest in La Victoria property, located in the North-Central Mineral Belt of Peru. The La Victoria Property is free of royalties and consists of two adjacent, but not contiguous, properties totalling eight mining concessions encompassing approximately 35 square kilometres. The La Victoria Property is within 50 kilometres of several producing mines, with three producers visible from the property, which has good infrastructure with road-access and nearby sources of water and electricity.

For further information please contact Jorge Estepa, Vice-President of Eoro Resources Ltd. at (416) 868-9168.

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Jim Steel MBA, P.Geo., a Qualified Person in the context of NI 43-101, has reviewed and approved the technical content of this news release.