



ELORO RESOURCES LTD.

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Eloro Resources Retains European Investor Relations Firm

Toronto, Canada, July 7, 2016 – Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q) (“Eloro” or the “Company”) is pleased to announce that it has retained Profinnotiv AG (“Profinnotiv”) to provide Eloro with investor and public relations services in the European market. Eloro has a significant shareholder base in Europe and a listing of the Frankfurt Stock Exchange, and it is anticipated that Profinnotiv will leverage their extensive relationships within the professional investment community to expand the Company's profile and communicate with Eloro's current and future shareholders.

Profinnotiv and the Company entered into a 12 month contracting agreement that provides for Profinnotiv to be the Company's point of contact in Europe. Profinnotiv and its affiliates are at arm's length to the Company. The Company will pay Profinnotiv a fee of €2,500 for the 12 month period and grant Profinnotiv 100,000 stock options, each exerciseable at \$0.30 for a five year term.

About Eloro Resources Ltd.

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in northern Peru and western Quebec. Eloro recently announced its proposed acquisition of a 100% undivided interest in the La Victoria property, located in the prolific North-Central Mineral Belt of Peru. The La Victoria Property consists of two adjacent, but not contiguous, properties totalling eight mining concessions encompassing approximately 35 square kilometres. The Property is within 50 kilometres of several producing gold mines, with three producers visible from the property. Infrastructure in the area is good with access to road, water and electricity and is located at an altitude that ranges from 3,100 m to 4,200 m above sea level.

For further information please contact Thomas Larsen, President and C.E.O. or Jorge Estepa, Vice-President of Eloro Resources Ltd. at (416) 868-9168.

Information in this news release may contain forward-looking information. Statements containing forward-looking information express, as at the date of this news release, the Corporation's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Corporation. There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

Neither the TSXV, nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.