ELORO RESOURCES LTD.

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Eloro Resources Retains Venture Liquidity Providers Inc. as Market Maker

Toronto, Canada, February 8, 2019 – Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q) ("**Eloro**" or the "**Company**") is pleased to announce that it has retained Venture Liquidity Providers Inc. ("VLP") to provide market-making services. The market making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd. in compliance with TSX Venture Exchange ("TSXV") policies. VLP will buy and sell shares of Eloro on the TSXV for the purpose of maintaining an orderly trading market or providing liquidity in the Company's shares.

The term of the agreement is one year and may be terminated by either party immediately upon receiving written notice. In consideration of the services to be provided Eloro will pay VLP $5,000 monthly. Following the initial term, the agreement will automatically renew for successive additional 12-month terms. The Company and VLP are unrelated and unaffiliated entities.

About Eloro Resources Ltd.

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in Peru and Quebec. Eloro owns a 90% interest in the La Victoria Gold/Silver Project, located in the North-Central Mineral Belt of Peru some 50 km south of Barrick's Lagunas Norte Gold Mine and Tahoe's La Arena Gold Mine. La Victoria consists of eight mining concessions and eight mining claims encompassing approximately 89 square kilometres. The property has good infrastructure with access to road, water and electricity and is located at an altitude that ranges from 3,100 m to 4,200 m above sea level.

For further information please contact Jorge Estepa, Vice-President of Eloro Resources Ltd. at (416) 868-9168.

Information in this news release may contain forward-looking information. Statements containing forward-looking information express, as at the date of this news release, the Corporation's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Corporation. There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.