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TSX Symbol: ELO www.elororesources.com

ELORO RESOURCES LTD. ANNOUNCES ACQUISITION OF SHARES AND WARRANTS OF CARTIER SILVER CORPORATION

Toronto, Canada, October 7, 2025 – Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM) (“Eloro”, or the “Company”). In accordance with regulatory requirements, the Company (the “Acquiror”) announces the acquisition of 4,800,000 units (“Units”) of Cartier Silver Corporation (the “Issuer”) on a private placement basis at a price of C\$0.125 per Unit for total consideration of C\$600,000. Each Unit consists of one common share (“Common Share”) and one half of one Common Share purchase warrant (each full warrant a “Warrant”) of the Issuer, with each Warrant entitling the holder to purchase one additional Common Share at a price of C\$0.20 per Common Share for a period of 36 months from issuance.

Immediately prior to the acquisition of securities described above in this news release, the Acquiror owned or exercised control or direction over 2,333,000 Common Shares, representing 4.97% of the issued and outstanding Common Shares of the Issuer on an undiluted basis, and 600,000 warrants, each such warrant entitling the Acquiror to purchase one additional Common Share, such warrants representing 1.05% of the number of Common Shares outstanding prior to completion of the private placement. Following completion of the private placement, the Acquiror now beneficially owns or exercises control or direction over 7,133,000 Common Shares and 3,000,000 warrants, representing 12.61% of the issued and outstanding Common Shares of the Issuer on an undiluted basis, and 17.01% of the issued and outstanding Common Shares of the Issuer on a partially diluted basis, assuming the full exercise of all of the warrants held by the Acquiror only.

The securities acquired under the private placement are being acquired by the Acquiror for investment purposes. The Acquiror may in the future, subject to regulatory constraints, take such actions in respect of its holdings of securities of the Issuer as the Acquiror may deem appropriate in light of the circumstances then existing, including the purchase of additional securities of the Issuer through open market purchases or privately negotiated transactions or the sale of all or a portion of its securities of the Issuer in the open market or in privately negotiated transactions to one or more purchasers. The Acquiror does not have any current plans or future intentions which relate to or would result in any of the events, transactions or circumstances enumerated in paragraphs (a) - (k) in the early warning report being filed on www.sedarplus.ca concurrently with dissemination of the press release (the “Early Warning Report”).

This news release is being issued in accordance with National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues in connection with the filing of an Early Warning Report. A copy of the Early Warning Report filed by the Acquiror in connection with the acquisition will be available under the Issuer's profile on the SEDAR+ website at www.sedarplus.ca. For more information, or for a copy of the Early Warning Report filed by the Acquiror, please contact the Acquiror at: **(416) 818-4035**.

The head office address of the Issuer is located at 20 Adelaide St. East, Suite 200, Toronto, Ontario M5C 2T6.

About Eloro Resources Ltd.

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in Bolivia, Peru and Quebec. Eloro has an option to acquire a 100% interest in the highly prospective Iska Iska project, which can be classified as a polymetallic epithermal-porphyry complex, a significant mineral deposit type in the Potosi Department, in southern Bolivia. A NI 43-101 Technical Report on Iska Iska, which was completed by Micon International Limited, is available on Eloro's website and under its filings on SEDAR+. Iska

Iska is a road-accessible, royalty-free property. Eloro also owns an 82% interest in the La Victoria Gold/Silver Project, located in the North-Central Mineral Belt of Peru some 50 km south of the Lagunas Norte Gold Mine and the La Arena Gold Mine.

For further information please contact either Thomas G. Larsen, Chairman and CEO or Jorge Estepa, Vice-President at (416) 868-9168.

Information in this news release may contain forward-looking information. Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Company. There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.